

- Fwd: Revisions to Standby Trust Agreement

From: Stephen Cohen
To: Betty Garrett
Date: 02/20/2008 9:04 AM
Subject: Fwd: Revisions to Standby Trust Agreement

Please Docket in Kennecott

>>> Stephen Cohen 12/14/2007 11:22 AM >>>
Oscar:

After reviewing the standby trust agreement transmitted to NRC staff by letter dated October 29, 2007, we offer the following comments. The comments are primarily based on the model standby trust agreement found in NUREG-1757, which was finalized in September 2006.

Section 20. Please add to the end of the section the following: "If any part of the Agreement is invalid, it shall not affect the remaining provisions, which will remain valid and enforceable."

Section 6.II. Fund must be insured by a Federal agency not a State Government.

Section 5. Add to the end, "No withdrawal from the Fund for particular license can exceed 10 percent of the remaining funds available for that license unless NRC written approval is attached.

Section 8.(a). Delete the last sentence that starts "No person dealing with the Trustee..." Add the following to the end of the first sentence, ", as necessary, to allow duly authorized withdrawals at the joint request of the Grantor and NRC or to reinvest in securities at the direction of the Grantor."

Let me know if you have any questions.

Steve

Mail Envelope Properties (47BC334D.97E : 13 : 9724)

Subject: Fwd: Revisions to Standby Trust Agreement
Creation Date 02/20/2008 9:03:57 AM
From: Stephen Cohen
Created By: SJC7@nrc.gov

Recipients

nrc.gov

OWGWPO02.HQGWDO01
BSG (Betty Garrett)

Post Office

OWGWPO02.HQGWDO01

Route

nrc.gov

Files	Size	Date & Time
MESSAGE	2022	02/20/2008 9:03:56 AM
TEXT.htm	1769	

Options

Expiration Date: None
Priority: Standard
ReplyRequested: No
Return Notification: None
Concealed Subject: No
Security: Standard

Junk Mail Handling Evaluation Results

Message is not eligible for Junk Mail handling
Message is from an internal sender

Junk Mail settings when this message was delivered

Junk Mail handling disabled by User
Junk Mail handling disabled by Administrator
Junk List is not enabled
Junk Mail using personal address books is not enabled
Block List is not enabled