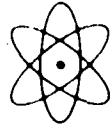


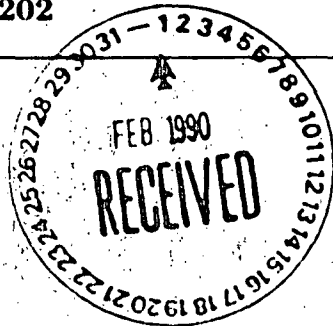
RETURN ORIGINAL TO PDR, HQ 40-8943



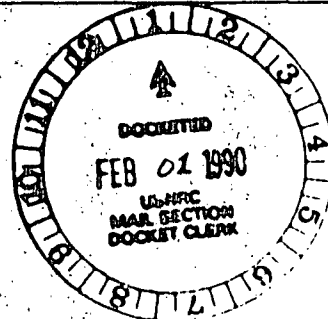
FERRET EXPLORATION COMPANY OF NEBRASKA, INC.

216 Sixteenth Street Mall, Suite 810
Denver, Colorado 80202

(303) 825-2266
(303) 825-1544 - FAX



January 30, 1990



Mr. Ray Hall
U.S. Nuclear Regulatory Commission
Uranium Recovery Field Office
Box 25325
Denver, Colorado 80225

Dear Mr. Hall:

Enclosed is a copy of the Nebraska Attorney General's press release and letter to Dennis Grams, Director of the Department of Environmental Control. These documents state that Ferret Exploration Company of Nebraska, Inc. and Crow Butte Land Company, a wholly owned subsidiary, are in compliance with the Nebraska Alien Ownership Act and allows the Department of Environmental Control to proceed with issuance of the commercial permit.

If you have any questions on this matter, please contact me.

Sincerely,

Steve

Stephen P. Collings
Vice President

*DF02
14*

DEPARTMENT OF JUSTICE

STATE OF NEBRASKA

TELEPHONE 402/471-2882

STATE CAPITOL

LINCOLN, NEBRASKA 68509

ROBERT M. SPIRE
Attorney General
A. EUGENE CRUMP
Deputy Attorney General

January 29, 1990

Mr. Dennis Grams, Director
Department of Environmental Control
P.O. Box 98922
Lincoln, NE 68509-8922

Re: Ferret Exploration of Nebraska, Inc.
Crow Butte Land Co., Inc.

Dear Dennis:

We have concluded that the above two corporations have come into compliance with Neb.Rev.Stat. §§ 76-400 through 76-415 (Reissue 1986).

Please resume appropriate action in regard to the permits before you by these corporations. Thank you.

Sincerely,

ROBERT M. SPIRE
Attorney General

Steven J. Hoeller
Assistant Attorney General

19-01-14.15

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Edna A. Caron
Oscar H. Coe-Gardner
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STATE OF NEBRASKA
Department of Justice



COPY

LINCOLN NEBRASKA 68509 TEL (402) 471-3591
ROBERT M. SPIRE
Attorney General

January 29, 1990

Contact: A. Eugene Crump or
Steven J. Moeller

P R E S S R E L E A S E

The Nebraska Attorney General's Office has concluded that Ferret Exploration Company of Nebraska, Inc. (FEN), and Daws Lutes Land Company, Inc., are no longer in violation of Neb. Rev. Stat. §§ 76-400 through 76-415 (Reissue 1986) because of recent changes in the Board of Directors and stockholders of the corporations.

Currently, FEN has a majority of the Board of Directors who are American citizens, and a majority of stock is owned by Ferret Exploration Company, Inc., an American corporation.

With FEN currently in compliance with Nebraska law, the Nebraska Attorney General's Office believes that forfeiture proceedings concerning the leases, forfeiture of the charter, and dissolution of the corporations and delay in the permitting process for uranium mining in the Chadron area are no longer necessary. The Attorney General will contact and inform the Daws County Attorney, Secretary of State, and Department of Environmental Control of this decision.

ROBERT M. SPIRE
Attorney General

19-02-14.15