



November 9, 2007

Gary Janosko, Chief
Fuel Cycle Facilities Branch, FCSS
C/o Document Control Desk
U.S. Nuclear Regulatory Commission
Washington, DC 20555

Docket No. 40-8452
Source Material License No. SUA-1310
Attn: Myron Fliegel, Project Manager

Dear Mr. Fliegel:

This letter, with attachments, is being submitted as the annual surety bond update to satisfy the requirements of License Condition (LC) 27 of Source Material License No. SUA-1310 issued to Bear Creek Uranium Company. The existing surety with the Wyoming DEQ of \$875,000 is sufficient to meet LC 27 (\$854,000). The Long Term Surveillance Fee and interim corporate expenses including a 15% contingency on the corporate expenses has been recalculated for 2007 per the attachment. The calculated surety for 2007 is \$830,475; therefore the total surety required by LC 27 is adequate.

All Wyoming DEQ reclamation requirements have been completed and the Wyoming DEQ bond requirement is now zero. The NRC bonded area is still contained within the DEQ mine permit; therefore we will continue to maintain the \$875,000 bond with DEQ until the property transfers to DOE and the mine permit is terminated.

If you have questions concerning this submittal contact me at (307) 352-3304 or email at Ernie.Scott@anadarko.com .

Sincerely,

Ernest Y Scott
Mining Operations Advisor

NEMSS01

Bear Creek Uranium Company

2007 Reclamation Performance Bond Estimate

NRC/DOE Area

Long Term Surveillance Fee	\$	799,425
Corporate Cost	\$	27,000
Contingency @ 15%	\$	4,050
Total	\$	830,475

Long Term Surveillance Fee Calculation

2007 CPI-U for September = 208.49

1978 CPI-U = 65.2

2006 Fee = \$777,991

2007 Fee = $(208.49/65.2) \times \$250,000 =$ \$ 799,425

(CPI-U adjusted through June 1978)

(CPI-U adjusted through September 2006)

(CPI-U adjusted through September 2007)

Series Id: CUUR0000SA0

Corporate Cost

Assumes 1 year time frame before license is terminated and site transferred to DOE.

Corporate Overhead @ \$2,000/yr =	\$	2,000
Groundwater Sampling @ \$5,000/yr =	\$	5,000
NRC Management/Review Costs	\$	5,000
DOE Land Transfer Costs	\$	15,000
Corporate Cost Total	\$	27,000



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Consumer Price Index - All Urban Consumers

Series Id: CUUR0000SA0
Not Seasonally Adjusted
Area: U.S. city average
Item: All items
Base Period: 1982-84=100

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	N
1978	62.5	62.9	63.4	63.9	64.5	65.2	65.7	66.0	66.5	67.1	67
1979	68.3	69.1	69.8	70.6	71.5	72.3	73.1	73.8	74.6	75.2	75
1980	77.8	78.9	80.1	81.0	81.8	82.7	82.7	83.3	84.0	84.8	85
1981	87.0	87.9	88.5	89.1	89.8	90.6	91.6	92.3	93.2	93.4	93
1982	94.3	94.6	94.5	94.9	95.8	97.0	97.5	97.7	97.9	98.2	98
1983	97.8	97.9	97.9	98.6	99.2	99.5	99.9	100.2	100.7	101.0	10
1984	101.9	102.4	102.6	103.1	103.4	103.7	104.1	104.5	105.0	105.3	10
1985	105.5	106.0	106.4	106.9	107.3	107.6	107.8	108.0	108.3	108.7	10
1986	109.6	109.3	108.8	108.6	108.9	109.5	109.5	109.7	110.2	110.3	11
1987	111.2	111.6	112.1	112.7	113.1	113.5	113.8	114.4	115.0	115.3	11
1988	115.7	116.0	116.5	117.1	117.5	118.0	118.5	119.0	119.8	120.2	12
1989	121.1	121.6	122.3	123.1	123.8	124.1	124.4	124.6	125.0	125.6	12
1990	127.4	128.0	128.7	128.9	129.2	129.9	130.4	131.6	132.7	133.5	13
1991	134.6	134.8	135.0	135.2	135.6	136.0	136.2	136.6	137.2	137.4	13
1992	138.1	138.6	139.3	139.5	139.7	140.2	140.5	140.9	141.3	141.8	14
1993	142.6	143.1	143.6	144.0	144.2	144.4	144.4	144.8	145.1	145.7	14
1994	146.2	146.7	147.2	147.4	147.5	148.0	148.4	149.0	149.4	149.5	14
1995	150.3	150.9	151.4	151.9	152.2	152.5	152.5	152.9	153.2	153.7	15
1996	154.4	154.9	155.7	156.3	156.6	156.7	157.0	157.3	157.8	158.3	15
1997	159.1	159.6	160.0	160.2	160.1	160.3	160.5	160.8	161.2	161.6	16
1998	161.6	161.9	162.2	162.5	162.8	163.0	163.2	163.4	163.6	164.0	16
1999	164.3	164.5	165.0	166.2	166.2	166.2	166.7	167.1	167.9	168.2	16
2000	168.8	169.8	171.2	171.3	171.5	172.4	172.8	172.8	173.7	174.0	17

2001	175.1	175.8	176.2	176.9	177.7	178.0	177.5	177.5	178.3	177.7	17
2002	177.1	177.8	178.8	179.8	179.8	179.9	180.1	180.7	181.0	181.3	18
2003	181.7	183.1	184.2	183.8	183.5	183.7	183.9	184.6	185.2	185.0	18
2004	185.2	186.2	187.4	188.0	189.1	189.7	189.4	189.5	189.9	190.9	19
2005	190.7	191.8	193.3	194.6	194.4	194.5	195.4	196.4	198.8	199.2	19
2006	198.3	198.7	199.8	201.5	202.5	202.9	203.5	203.9	202.9	201.8	20
2007	202.416	203.499	205.352	206.686	207.949	208.352	208.299	207.917	208.490		

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