



NRC NEWS

U.S. NUCLEAR REGULATORY COMMISSION

Office of Public Affairs

Telephone: 301/415-8200

Washington, D.C. 20555-0001

E-mail: opa@nrc.gov

Web Site: <http://www.nrc.gov>

No. 07-095

July 31, 2007

NRC STAFF APPROVES TRANSFER OF POINT BEACH OPERATING LICENSE

The Nuclear Regulatory Commission staff has approved the transfer of the operating license for the Point Beach Nuclear Plant from owner Wisconsin Electric Power Company and operator Nuclear Management Company, to new owner FPL Energy Point Beach, LLC. As provided by NRC regulations, the staff's approval of the transfer is effective July 31, contingent on the licensee receiving certain regulatory and judicial approvals.

Wisconsin Electric Power Company and Nuclear Management Company submitted an application on Jan. 26, requesting approval of the license transfer. Major issues considered by the NRC included financial and technical qualifications, as well as transfer and maintenance of accumulated decommissioning funds. The license transfer also authorizes FPL Energy Point Beach to store spent fuel at Point Beach's Independent Spent Fuel Storage Installation.

A copy of the NRC's approval order and accompanying non-proprietary safety evaluation report will be placed in the NRC's Public Document Room, One White Flint North, 11555 Rockville Pike, Room O-1 F23, Rockville, MD 20852 (telephone 1-800-397-4209 or 301-415-4737). The non-proprietary safety evaluation will also be available on the NRC's Agency-wide Documents Access and Management System (ADAMS), by entering ML071560124 at this address: <http://adamswebsearch.nrc.gov/dologin.htm>. Help in using ADAMS is available by calling the Public Document Room.

###

News releases are available through a free list serve subscription at the following Web address: <http://www.nrc.gov/public-involve/listserver.html>. The NRC homepage at www.nrc.gov also offers a SUBSCRIBE link. E-mail notifications are sent to subscribers when news releases are posted to NRC's Web site.