



**UNITED STATES
NUCLEAR REGULATORY COMMISSION**

REGION III
2443 WARRENVILLE ROAD, SUITE 210
LISLE, ILLINOIS 60532-4352
JUL 24 2007

Bob Torseth
Financial Assurance Coordinator
The Boeing Company
Santa Susana Field Laboratory
5800 Woolsey Canyon Road
Canoga Park, CA 91304-1148

Dear Mr. Torseth:

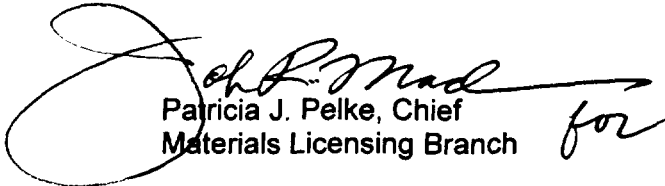
We have completed our review of the decommissioning financial assurance for McDonnell Douglas Corporation in the form of an Irrevocable Standby Letter of Credit (LOC) dated April 23, 2007, and associated Standby Trust Agreement dated April 20, 2007, for NRC License Number 24-02261-03. Within the scope of our review, no further deficiencies were identified and the new LOC is approved.

Enclosed you will find the Parent Company Guarantee dated March 25, 2002, which we have cancelled and returned for your records.

In accordance with 10 CFR 2.390 of the NRC's "Rules of Practice," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records (PARS) component of NRC's document system (ADAMS). The NRC's document system is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

If you have any questions, please contact Kevin Null of my staff at (630) 829-9854.

Sincerely,


Patricia J. Pelke, Chief
Materials Licensing Branch *for*

License No. 24-02261-03
Docket No. 030-05081

Enclosure:
Cancelled Parent Company Guarantee dated March 25, 2002

The Boeing Company
6233 Canoga Avenue
P.O. Box 7000
Canoga Park, CA 91309-7000

April 15, 2002

Materials Licensing Branch
United States Nuclear Regulatory Commission
Region III
801 Warrenville Road
Lisle, IL 60532-4351



Re: SEC Form 10-K

Dear Sir:

Enclosed are two copies Boeing's SEC Form 10-K to complete our financial assurance submission for this year. This document was not available from the printer in time to be included in the package submitted on March 29.

Please call me at 818-586-9130 if you have any questions.

Very truly yours,

A handwritten signature in cursive script that reads 'Bob Torseth'.

Bob Torseth
Financial Assurance Coordinator
Boeing Shared Services Group
robert.c.torseth@boeing.com

Enclosures

A large handwritten signature in cursive script, possibly 'John R. Mad', with the date '7/23/07' written to its right. The signature is written over a faint, large watermark that says 'CANCELLED'.

The Boeing Company
6633 Canoga Avenue
P.O. Box 7322
Canoga Park, CA 91309-7922

April 14, 2003

Materials Licensing Branch
United States Nuclear Regulatory Commission
Region III
801 Warrenville Road
Lisle, IL 60532-4351



Re: Auditors' letter

Dear Sir:

Enclosed is second original letter from Boeing's outside auditors. This completes our 2003 submittal.

If you have any questions about this matter, please call me at 818-586-9130.

Very truly yours,

Bob Torseth
Financial Assurance Coordinator
Boeing Shared Services Group
Robert.c.torseth@boeing.com

Enclosure

Deloitte & Touche LLP
Suite 4500
200 Fifth Avenue
Seattle, Washington 98104-5014

Phone: 206-467-1300
Fax: 206-467-1309
www.deloitte.com

**Deloitte
& Touche**

**INDEPENDENT ACCOUNTANTS' REPORT ON
APPLYING AGREED-UPON PROCEDURES**

Board of Directors and Shareholders
The Boeing Company
Chicago, Illinois

We have performed the procedures included in the Code of Federal Regulations (CFR) Title 10, Part 30 (10 CFR 30), which were agreed to by the Environmental Protection Agency, the United States Nuclear Regulatory Commission, and The Boeing Company, solely to assist the specified parties in evaluating The Boeing Company's compliance with the financial test option as of December 31, 2002, included in the accompanying letter dated March 25, 2003 from Michael M. Sears, Executive Vice President and Chief Financial Officer of The Boeing Company. Management is responsible for The Boeing Company's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures that we performed and related findings are as follows:

1. We compared the amounts included in items 5, 6 and 9 under the caption Alternative II in the letter referred to above with the corresponding amounts in the audited financial statements of The Boeing Company as of and for the year ended December 31, 2002, on which we have issued our report dated January 30, 2003, and noted that such amounts were in agreement.
2. We recomputed from, or reconciled to, the financial statements referred to in procedure 1 the information included in items 5, 6 and 9 under the caption Alternative II in the letter referred to above and noted no differences.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on the accompanying letter dated March 25, 2003. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the board of directors and management of The Boeing Company, the Environmental Protection Agency and the United States Nuclear Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

March 25, 2003

Deloitte
Touche
Tohmatsu

The Boeing Company
6033 Chicago Avenue
P.O. Box 79912
Geneva Park, CA 91109-7922

March 29, 2002

Materials Licensing Branch
United States Nuclear Regulatory Commission
Region III
801 Warrenville Road
Lisle, IL 60532-4351



Re: Financial Assurance letter and Parent Company Guarantee for
Decommissioning Activities, License No. 24-02261-03

Dear Sir:

Enclosed are two duplicate originals of the following documents:

- 1) A letter from the Chief Financial Officer of The Boeing Company to verify adequate financial assurance for decommissioning activities required under terms of license number 24-02261-03 for McDonnell Douglas Corporation, licensee. McDonnell Douglas Corporation is a wholly-owned subsidiary of The Boeing Company.
- 2) A special report from Boeing's independent accountants.
- 3) A letter from Boeing's Chief Executive Officer.
- 4) The 2001 annual report.

SEC Form 10-K is not yet available in printed form but will be provided in a separate mailing in 2 or 3 weeks. In the meantime, an online version may be accessed at the SEC's website (www.sec.gov).

If you have any questions about this matter, please call me at 818-586-9130.

Very truly yours,

A handwritten signature in cursive script that reads "Bob Torseth".

Bob Torseth
Financial Assurance Coordinator
Boeing Shared Services Group
Robert.c.torseth@boeing.com

Enclosures

March 25, 2002

Nuclear Materials Licensing Section
United States Nuclear Regulatory Commission
Region III
801 Warrenville Road
Lisle, Illinois 60532-4351

RE: LICENSE NUMBER 24-02261-03

Dear Sir or Madam:

I am the Chief Financial Officer of The Boeing Company, 100 N. Riverside, Chicago, IL 60606-1596, a corporation that is currently a going concern. Boeing is the parent corporation of McDonnell Douglas Corporation (MDC), P.O. Box 516, St. Louis, Missouri 63166-0516. MDC is a wholly-owned subsidiary of Boeing. MDC holds a radioactive materials license from the Nuclear Regulatory Commission as referenced above. This letter is in support of this firm's use of the financial test to demonstrate financial assurance, as specified in 10 C.F.R. Part 30.

FINANCIAL TEST

This firm guarantees, through the parent company guarantee included below in this letter or a guarantee submitted to the California Department of Health Services, to demonstrate compliance under 10 C.F.R. Part 30, the decommissioning of the following facilities owned or operated by a wholly owned subsidiary of this firm. The current cost estimates or certified amounts for decommissioning so guaranteed, are shown for each facility:

<u>Facility</u>	<u>Address</u>	<u>Certified Amount</u>
MDC CA License #0306-30	5301 Bolsa Avenue Huntington Beach, CA 92647	unsealed sources \$150,000 sealed sources 75,000
MDC NRC License #24-02261-03	P.O. Box 516 St. Louis, MO 63166-0516	unsealed sources \$150,000 sealed sources 75,000

This firm also uses the financial test of self-insurance to demonstrate financial assurance, as specified in 10 C.F.R. 30, Appendix C for the facilities listed below.

<u>Facility</u>	<u>Address</u>	<u>Certified Amount</u>
Boeing Washington License WN-1005-1	P.O. Box 3707 Seattle, WA 98124-2207	decommissioning funding plan \$263,000
Canoga, De Soto, Santa Susana CA License #0015-70	6633 Canoga Ave Canoga Park, CA 91309-7922	unsealed sources \$750,000 sealed sources 75,000
Anaheim CA License #0065-30	3370 Miraloma Ave. Anaheim, CA 92803	sealed sources \$75,000

This firm is required to file a Form 10K with the U.S. Securities and Exchange Commission for the latest fiscal year.

This fiscal year of this firm ends on December 31. The figures for the following items marked with an asterisk are derived from the firm's independently audited, year-end financial statements and footnotes for the latest completed fiscal year, ended December 31, 2001.



ALTERNATIVE II

- | | |
|--|-----------------------------------|
| 1. Decommissioning cost estimates | \$ <u>1,613,000</u> |
| 2. Current bond rating of most recent bond issue and name of rating service. | A+ Standard & Poors
A2 Moody's |
| 3. Date of issuance of bond | February 1998 |
| 4. Date of maturity of bond | February 2038 |
| 5. * Total tangible assets | \$ <u>41,900,000,000</u> |
| * Total liabilities | \$ <u>37,518,000,000</u> |
| * Tangible net worth | \$ <u>4,382,000,000</u> |
| *6. Total assets in the U.S. (required only if less than 90 per cent of firm's assets located in the U.S.) | Not Applicable |
| 7. Is line 5 at least 10 million? | |
| 8. Is line 5 at least 6 times line 1? | |
| *9. Are at least 90 percent of the company's assets located in the United States? | yes |
| 10. Is line 6 at least 6 times line 1? | Not Applicable |



CANCELLED
7/23/07
yes
Not Applicable
PARENT COMPANY GUARANTEE

Guarantee made this 25th day of March 2002 by The Boeing Company, a corporation organized under the laws of the State of Delaware, herein referred to as "guarantor", to the U.S. Nuclear Regulatory Commission (NRC) obligee, on behalf of our subsidiary, McDonnell Douglas Corporation (MDC), P.O. Box 516, St. Louis, MO 63166-0516.

Recitals

1. The guarantor has full authority and capacity to enter into this guarantee under its bylaws, articles of incorporation, and the laws of the State of Delaware, its State of incorporation.
2. This guarantee is being issued to comply with regulations issued by the NRC, an agency of the U.S. Government, pursuant to the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974. NRC has promulgated regulations in Title 10, Chapter I of the Code Federal Regulations, Part 30 which require that a holder of, or an applicant for, a materials license issued pursuant to 10 C.F.R. Part 30 provide assurance that funds will be available when needed for required decommissioning activities.
3. The guarantee is issued to provide financial assurance for decommissioning activities for MDC as required by 10 C.F.R. Part 30. The decommissioning costs total \$225,000.
4. As demonstrated above, the guarantor meets or exceeds the financial test criteria of 10 C.F.R. 30 Appendix A.2. Guarantor agrees to comply with all notification requirements as specified in 10 C.F.R. Part 30.



5. The guarantor has majority control of the voting stock for MDC.
6. Decommissioning activities as used below refers to the activities required by 10 C.F.R. Part 30 for decommissioning of facilities identified above.
7. For value received from MDC, the guarantor guarantees to the Nuclear Regulatory Commission that if MDC fails to perform the required decommissioning activities, as required by License No. 24-02261-03, the guarantor shall
 - (a) carry out the required activities, or
 - (b) set up a trust fund in favor of the above identified beneficiary in the amount of these current cost estimates for these activities.
8. The guarantor agrees to submit revised financial statements, financial test data, and a special auditor's report and reconciling schedule annually within 90 days of the close of the parent guarantor's fiscal year.
9. The guarantor agrees that if, at the end of any fiscal year before termination of the guarantee, it fails to meet the financial test criteria, MDC shall send notice within 90 days of the end of the fiscal year, by certified mail, to the Nuclear Regulatory Commission that MDC intends to provide alternative financial assurance as specified in 10 C.F.R. Part 30. Within 120 days after the end of the fiscal year, the guarantor shall establish such financial assurance if MDC has not done so.
10. The guarantor also agrees to notify the beneficiary promptly if the ownership of MDC or Boeing is transferred and to maintain this guarantee until a new parent firm or MDC provides alternative financial assurance acceptable to the beneficiary.
11. The guarantor agrees that within 30 days after it determines that it no longer meets the financial test criteria or it is disallowed from continuing as guarantor for MDC under License No. 24-02261-03, it shall establish an alternative financial assurance as specified in 10 C.F.R. Part 30 as applicable, in the name of MDC unless MDC has done so.
12. The guarantor as well as its successors and assigns agree to remain bound jointly and severally under this guarantee notwithstanding any or all of the following: amendment or modification of license or NRC-approved decommissioning funding plan for that facility, the extension or reduction of the time of performance of required activities, or any other modification or alteration of an obligation of MDC pursuant to 10 C.F.R. Part 30.
13. The guarantor agrees that all bound parties shall be jointly and severally liable for all litigation costs incurred by the beneficiary, Nuclear Regulatory Commission, in any successful effort to enforce the agreement against the guarantor.
14. The guarantor agrees to remain bound under this guarantee for as long as MDC must comply with the applicable financial assurance requirements of 10 C.F.R. Part 30, for the above listed facility, except that the guarantor may cancel this guarantee by sending notice by certified mail to the Nuclear Regulatory Commission and to MDC, such cancellation to become effective no earlier than 30 days after receipt of such notice by both the Nuclear Regulatory Commission and MDC as evidenced by the return receipts.

RECEIVED
2/22/07
[Handwritten signature]

15. The guarantor agree that if MDC fails to provide alternative financial assurance as specified in 10 C.F.R. Part 30, as applicable, and obtain written approval of such assurance from the Nuclear Regulatory Commission within 90 days after the notice of cancellation by the guarantor is received by both the Nuclear Regulatory Commission and MDC, the guarantor shall provide such alternative financial assurance in the name of MDC or make full payment under the guarantee.
16. The guarantor expressly waives notice of acceptance of this guarantee by the Nuclear Regulatory Commission or by MDC. The guarantor also expressly waives notice of amendments or modification of the decommissioning requirements and of amendments or modifications of the license.
17. The guarantor agrees to file with the Nuclear Regulatory Commission copies of the Form 10-K for the latest fiscal year filed by guarantor with the U.S. Securities and Exchange Commission pursuant to the requirements of Section 13 of the Securities and Exchange Act of 1934.



I hereby certify that the content of this letter, including the guarantee, is true and correct to the best of my knowledge.

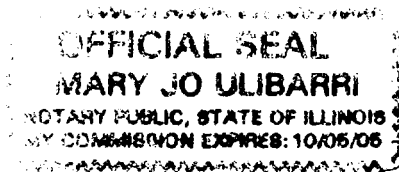
Effective date: March 31, 2002

The Boeing Company

Handwritten signature of Michael M. Sears in black ink.

Michael M. Sears
Senior Vice President and Chief Financial Officer

Signature of witness or notary: Mary Jo Ulibarrri



CANCELLED
d.R. mad 7/23/07

A large, stylized handwritten signature, possibly 'd.R. mad', and the date '7/23/07' written in black ink.

**INDEPENDENT ACCOUNTANTS' REPORT ON
APPLYING AGREED-UPON PROCEDURES**

Board of Directors and Shareholders
The Boeing Company
Chicago, Illinois

We have performed the procedures included in the Code of Federal Regulations (CFR) Title 10, Part 30 (10 CFR 30), which were agreed to by the Environmental Protection Agency, the United States Nuclear Regulatory Commission – Nuclear Materials Licensing Section, and The Boeing Company, solely to assist the specified parties in evaluating management's assertion about The Boeing Company's compliance with the financial test option as of December 31, 2001, included in the accompanying letter dated March 25, 2002, from Michael M. Sears, Senior Vice President and Chief Financial Officer of The Boeing Company. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures that we performed and related findings are as follows:

- We compared the data that the above-mentioned letter specified as having been derived from The Boeing Company's independently audited consolidated financial statements as of and for the year ended December 31, 2001, on which we have issued our report dated January 28, 2002 (specifically Alternative II, lines 5, 6, and 9), with amounts included in The Boeing Company's consolidated financial package as of December 31, 2001, noting no differences, and proved the arithmetic accuracy of the data. We compared the consolidated total amounts included in the consolidated financial package to the above-referenced independently audited financial statements and noted that such amounts were in agreement.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on the above-mentioned letter dated March 25, 2002. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board of Directors and management of The Boeing Company, the Environmental Protection Agency, and the United States Nuclear Regulatory Commission – Nuclear Materials Licensing Section, and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

March 25, 2002

John R. Mad 7/23/07

Philip M. Condit
Chairman
Chief Executive Officer

The Boeing Company
100 N Riverside, MC 5003-0010
Chicago, IL 60606-1596

March 22, 2002

Nuclear Materials Licensing Section
United States Nuclear Regulatory Commission
Region III
801 Warrenville Road
Lisle, IL 60532-4351



Re: Control No. 300241
License No. 24-02261-03

Dear Sir or Madam:

I am the Chief Executive Officer of The Boeing Company, a corporation. This letter is in support of this firm's use of the financial test to demonstrate financial assurance, as specified in 10 CFR Part 30.

I hereby certify that The Boeing Company is currently a going concern, and that it possesses positive tangible net worth in the amount of \$4,382,000,000.

This firm is required to file a Form 10K with the U.S. Securities and Exchange Commission for the latest fiscal year. This fiscal year of this firm ends on December 31.

I hereby certify that the content of this letter is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "P. M. Condit", written over a horizontal line.

Philip M. Condit
Chief Executive Officer, The Boeing Company

Dated: March 22, 2002

CANCELLED
Sh. R. Mad 7/23/07

The Boeing Company
100 N. Riverside
Chicago, IL 60606-1596

March 25, 2002

Nuclear Materials Licensing Section
United States Nuclear Regulatory Commission
Region III
801 Warrenville Road
Lisle, Illinois 60532-4351

RE: LICENSE NUMBER 24-02261-03



Dear Sir or Madam:

I am the Chief Financial Officer of The Boeing Company, 100 N. Riverside, Chicago, IL 60606-1596, a corporation that is currently a going concern. Boeing is the parent corporation of McDonnell Douglas Corporation (MDC), P.O. Box 516, St. Louis, Missouri 63166-0516. MDC is a wholly-owned subsidiary of Boeing. MDC holds a radioactive materials license from the Nuclear Regulatory Commission as referenced above. This letter is in support of this firm's use of the financial test to demonstrate financial assurance, as specified in 10 C.F.R. Part 30.

FINANCIAL TEST

This firm guarantees, through the parent company guarantee included below in this letter or a guarantee submitted to the California Department of Health Services, to demonstrate compliance under 10 C.F.R. Part 30, the decommissioning of the following facilities owned or operated by a wholly owned subsidiary of this firm. The current cost estimates or certified amounts for decommissioning so guaranteed, are shown for each facility:

<u>Facility</u>	<u>Address</u>	<u>Certified Amount</u>
MDC CA License #0306-30	5301 Bolsa Avenue Huntington Beach, CA 92647	unsealed sources \$150,000 sealed sources 75,000
MDC NRC License #24-02261-03	P.O. Box 516 St. Louis, MO 63166-0516	unsealed sources \$150,000 sealed sources 75,000

This firm also uses the financial test of self-insurance to demonstrate financial assurance as specified in 10 C.F.R. 30, Appendix C for the facilities listed below.

<u>Facility</u>	<u>Address</u>	<u>Certified Amount</u>
Boeing Washington License WN-1005-1	P.O. Box 3707 Seattle, WA 98124-2207	decommissioning funding plan \$263,000
Canoga, De So Santa Susana CA License #0015-70	6633 Canoga Ave. Canoga Park, CA 91309-7922	unsealed sources \$750,000 sealed sources 75,000
Anaheim CA License #0065-30	3370 Miraloma Ave. Anaheim, CA 92803	sealed sources \$75,000

This firm is required to file a Form 10K with the U.S. Securities and Exchange Commission for the latest fiscal year.

This fiscal year of this firm ends on December 31. The figures for the following items marked with an asterisk are derived from the firm's independently audited, year-end financial statements and footnotes for the latest completed fiscal year, ended December 31, 2001.

ALTERNATIVE II

- | | |
|--|-----------------------------------|
| 1. Decommissioning cost estimates | \$ <u>1,613,000</u> |
| 2. Current bond rating of most recent bond issue and name of rating service. | A+ Standard & Poors
A2 Moody's |
| 3. Date of issuance of bond | February 1998 |
| 4. Date of maturity of bond | February 2038 |
| 5. * Total tangible assets | \$ <u>41,900,000,000</u> |
| * Total liabilities | \$ <u>37,518,000,000</u> |
| * Tangible net worth | \$ <u>4,382,000,000</u> |
| *6. Total assets in the U.S. (required only if less than 90 per cent of firm's assets located in the U.S.) | Not Applicable |
| 7. Is line 5 at least 10 million? | yes |
| 8. Is line 5 at least 6 times line 1? | |
| *9. Are at least 90 percent of the company's assets located in the United States? | yes |
| 10. Is line 6 at least 6 times line 1? | Not Applicable |



CANCELLED
PARENT COMPANY GUARANTEE
7/23/07
Mod

Guarantee made this 25th day of March, 2002 by The Boeing Company, a corporation organized under the laws of the State of Delaware, herein referred to as "guarantor", to the U.S. Nuclear Regulatory Commission (NRC), obligee, on behalf of our subsidiary, McDonnell Douglas Corporation (MDC), P.O. Box 516, St. Louis, MO 63166-0516.

Recitals

1. The guarantor has full authority and capacity to enter into this guarantee under its bylaws, articles of incorporation, and the laws of the State of Delaware, its State of incorporation.
2. This guarantee is being issued to comply with regulations issued by the NRC, an agency of the U.S. Government, pursuant to the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974. NRC has promulgated regulations in Title 10, Chapter I of the Code Federal Regulations, Part 30 which require that a holder of, or an applicant for, a materials license issued pursuant to 10 C.F.R. Part 30 provide assurance that funds will be available when needed for required decommissioning activities.
3. The guarantee is issued to provide financial assurance for decommissioning activities for MDC as required by 10 C.F.R. Part 30. The decommissioning costs total \$225,000.
4. As demonstrated above, the guarantor meets or exceeds the financial test criteria of 10 C.F.R. 30 Appendix A.2. Guarantor agrees to comply with all notification requirements as specified in 10 C.F.R. Part 30.

5. The guarantor has majority control of the voting stock for MDC.
6. Decommissioning activities as used below refers to the activities required by 10 C.F.R. Part 30 for decommissioning of facilities identified above.
7. For value received from MDC, the guarantor guarantees to the Nuclear Regulatory Commission that if MDC fails to perform the required decommissioning activities, as required by License No. 24-02261-03, the guarantor shall
 - (a) carry out the required activities, or
 - (b) set up a trust fund in favor of the above identified beneficiary in the amount of these current cost estimates for these activities.
8. The guarantor agrees to submit revised financial statements, financial test data, and a special auditor's report and reconciling schedule annually within 90 days of the close of the parent guarantor's fiscal year.
9. The guarantor agrees that if, at the end of any fiscal year before termination of the guarantee, it fails to meet the financial test criteria, MDC shall send notice within 90 days of the end of the fiscal year, by certified mail, to the Nuclear Regulatory Commission that MDC intends to provide alternative financial assurance as specified in 10 C.F.R. Part 30. Within 120 days after the end of the fiscal year, the guarantor shall establish such financial assurance if MDC has not done so.
10. The guarantor also agrees to notify the beneficiary promptly if the ownership of MDC or Boeing is transferred and to maintain this guarantee until a new parent firm or MDC provides alternative financial assurance acceptable to the beneficiary.
11. The guarantor agrees that within 30 days after it determines that it no longer meets the financial test criteria or it is disallowed from continuing as guarantor for MDC under License No. 24-02261-03, it shall establish an alternative financial assurance as specified in 10 C.F.R. Part 30 as applicable, in the name of MDC unless MDC has done so.
12. The guarantor as well as its successors and assigns agree to remain bound jointly and severally under this guarantee notwithstanding any or all of the following: amendment or modification of license or NRC-approved decommissioning funding plan for that facility, the extension or reduction of the time of performance of required activities, or any other modification or alteration of an obligation of MDC pursuant to 10 C.F.R. Part 30.
13. The guarantor agrees that all bound parties shall be jointly and severally liable for all litigation costs incurred by the beneficiary, Nuclear Regulatory Commission, in any successful effort to enforce the agreement against the guarantor.
14. The guarantor agrees to remain bound under this guarantee for as long as MDC must comply with the applicable financial assurance requirements of 10 C.F.R. Part 30, for the above listed facility, except that the guarantor may cancel this guarantee by sending notice by certified mail to the Nuclear Regulatory Commission and to MDC, such cancellation to become effective no earlier than 120 days after receipt of such notice by both the Nuclear Regulatory Commission and MDC as evidenced by the return receipts.



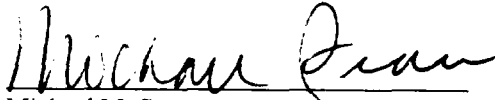
CANCELLED
D.R. Mad 7/23/07

15. The guarantor agree that if MDC fails to provide alternative financial assurance as specified in 10 C.F.R. Part 30, as applicable, and obtain written approval of such assurance from the Nuclear Regulatory Commission within 90 days after the notice of cancellation by the guarantor is received by both the Nuclear Regulatory Commission and MDC, the guarantor shall provide such alternative financial assurance in the name of MDC or make full payment under the guarantee.
16. The guarantor expressly waives notice of acceptance of this guarantee by the Nuclear Regulatory Commission or by MDC. The guarantor also expressly waives notice of amendments or modification of the decommissioning requirements and of amendments or modifications of the license.
17. The guarantor agrees to file with the Nuclear Regulatory Commission copies of the Form 10-K for the latest fiscal year filed by guarantor with the U.S. Securities and Exchange Commission pursuant to the requirements of Section 13 of the Securities and Exchange Act of 1934.

I hereby certify that the content of this letter, including the guarantee, is true and correct to the best of my knowledge.

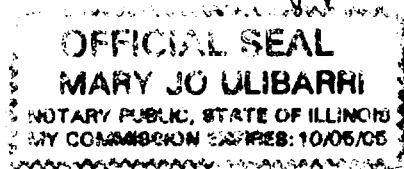
Effective date: March 31, 2002

← The Boeing Company



Michael M. Sears
Senior Vice President and Chief Financial Officer

Signature of witness or notary: Mary Jo Ulbarri



~~CANCELLED~~
A.R. Mad 7/23/07

**INDEPENDENT ACCOUNTANTS' REPORT ON
APPLYING AGREED-UPON PROCEDURES**

Board of Directors and Shareholders
The Boeing Company
Chicago, Illinois

We have performed the procedures included in the Code of Federal Regulations (CFR) Title 10, Part 30 (10 CFR 30), which were agreed to by the Environmental Protection Agency, the United States Nuclear Regulatory Commission – Nuclear Materials Licensing Section, and The Boeing Company, solely to assist the specified parties in evaluating management's assertion about The Boeing Company's compliance with the financial test option as of December 31, 2001, included in the accompanying letter dated March 25, 2002, from Michael M. Sears, Senior Vice President and Chief Financial Officer of The Boeing Company. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures that we performed and related findings are as follows:

- We compared the data that the above-mentioned letter specified as having been derived from The Boeing Company's independently audited consolidated financial statements as of and for the year ended December 31, 2001, on which we have issued our report dated January 28, 2002 (specifically Alternative II, lines 5, 6, and 9), with amounts included in The Boeing Company's consolidated financial package as of December 31, 2001, noting no differences, and proved the arithmetic accuracy of the data. We compared the consolidated total amounts included in the consolidated financial package to the above-referenced independently audited financial statements and noted that such amounts were in agreement.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on the above-mentioned letter dated March 25, 2002. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board of Directors and management of The Boeing Company, the Environmental Protection Agency, and the United States Nuclear Regulatory Commission – Nuclear Materials Licensing Section, and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

March 25, 2002

John R. Mad

7/23/07

Philip M. Condit
Chairman
Chief Executive Officer

The Boeing Company
100 N Riverside MC 5903-6010
Chicago, IL 60606-1596

March 22, 2002

Nuclear Materials Licensing Section
United States Nuclear Regulatory Commission
Region III
801 Warrenville Road
Lisle, IL 60532-4351



Re: Control No. 300241
License No. 24-02261-03

Dear Sir or Madam:

I am the Chief Executive Officer of The Boeing Company, a corporation. This letter is in support of this firm's use of the financial test to demonstrate financial assurance, as specified in 10 CFR Part 30.

I hereby certify that The Boeing Company is currently a going concern, and that it possesses positive tangible net worth in the amount of \$4,382,000,000.

This firm is required to file a Form 10K with the U.S. Securities and Exchange Commission for the latest fiscal year. This fiscal year of this firm ends on December 31.

I hereby certify that the content of this letter is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "P. M. Condit", written over a horizontal line.

Philip M. Condit
Chief Executive Officer, The Boeing Company

Dated: 9/1 March 22, 2002

RECEIVED
D. R. Mac... 7/23/07

JUL 24 2007

Bob Torseth
Financial Assurance Coordinator
The Boeing Company
Santa Susana Field Laboratory
5800 Woolsey Canyon Road
Canoga Park, CA 91304-1148

Dear Mr: Torseth:

We have completed our review of the decommissioning financial assurance for McDonnell Douglas Corporation in the form of an Irrevocable Standby Letter of Credit (LOC) dated April 23, 2007, and associated Standby Trust Agreement dated April 20, 2007, for NRC License Number 24-02261-03. Within the scope of our review, no further deficiencies were identified and the new LOC is approved.

Enclosed you will find the Parent Company Guarantee dated March 25, 2002, which we have cancelled and returned for your records.

In accordance with 10 CFR 2.390 of the NRC's "Rules of Practice," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records (PARS) component of NRC's document system (ADAMS). The NRC's document system is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

If you have any questions, please contact Kevin Null of my staff at (630) 829-9854.

Sincerely,

Patricia J. Pelke, Chief
Materials Licensing Branch

License No. 24-02261-03
Docket No. 030-05081

Enclosure:
Cancelled Parent Company Guarantee dated March 25, 2002

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