



40-9067

June 27, 2007

U.S. Nuclear Regulatory Commission
One White Flint North
11555 Rockville Pike
Rockville, Maryland 20852-2738

Re: Letter of Intent

U.S. Nuclear Regulatory Commission,

Uranerz Energy Corporation intends to submit an In Situ Recovery Uranium Extraction License Application for the Nichols Ranch ISR Project in November 2007. At this time, Uranerz Energy Corporation requests that the Nuclear Regulatory Commission begin setting up contracts for the NEPA/EIS review process. Having the contracts in place at the time of our application submittal should help facilitate a timely environmental review for the Nichols Ranch ISR Project.

The Nichols Ranch ISR Project will be located in the Powder River Basin, Wyoming. The project will consist of two permit areas: 1) Nichols Ranch permit area located in Township 43 North, Range 76 West, Sections 7, 8, 17, 18, and 20. and 2) Hank permit area located in Township 44 North, Range 75 West Sections 30 and 31, and Township 43 North, Range 75 West Sections 5, 6, 7, and 8. The Nichols Ranch permit area will be the location of the main uranium processing facility with the Hank permit area being a satellite operation. The location of the Nichols Ranch project is within 5 miles of two currently licensed in situ recovery projects, the Cogema Christensen Ranch ISR Project and the PRI North Butte License Area.

Uranerz Energy Corporation appreciates your consideration of this request.

Sincerely,

A handwritten signature in black ink, appearing to read "Glenn J. Catchpole".

Glenn J. Catchpole
President and CEO
Uranerz Energy Corporation, TAC# LU1040

cc: Paul Michalak, Project Manager NRC