UNITED STATES
NUCLEAR REGULATORY COMMISSION
REGION I
475 ALLENDALE ROAD
KING OF PRUSSIA, PENNSYLVANIA 19406-1415

June 1, 2007

Docket No. 03005230 License No. 29-00244-02
Control No. 140332

A. E. Moffitt, D.Sc.
Vice President, Global Safety and Env. Affairs
Schering Corporation
2015 Galloping Hill Road
Kenilworth, NJ 07033-0539

SUBJECT: SCHERING CORPORATION, REVIEW OF FINANCIAL ASSURANCE SUBMITTAL, CONTROL NO. 140332

Dear Dr. Moffitt:

We have reviewed the Parent Company Guarantee dated March 30, 2007, and its supporting documents along with your Certification of Financial Assurance dated April 26, 2007, to meet the financial assurance requirements for your license. We have no further questions at this time.

The following documents currently provide your financial assurance:

Certification of Financial Assurance dated April 26, 2007 [ML071270556]
Parent Company Guarantee dated March 30, 2007 [ML070950582]
Letter from Chief Executive Officer dated May 9, 2007 [ML071420226]
Letter from Chief Financial Officer of Schering-Plough including the parent company guarantee financial test dated March 30, 2007 [ML070950582]
Independent Accountants' Report dated March 30, 2007 [ML070950582]
Decommissioning Funding Plan revised February 2005 [ML051220464]

We will return the original copies of superceded documents under separate cover.

Sincerely,

Original signed by Dennis R. Lawyer

Dennis R. Lawyer
Health Physicist
Commercial and R&D Branch
Division of Nuclear Materials Safety

cc:
Mohammad Moshaashaee, Radiation Safety Officer

DOCUMENT NAME: C:\FileNet\ML071520239.wpd

SUNSI Review Complete: DLawyer

After declaring this document "An Official Agency Record" it **will** be released to the Public.

To receive a copy of this document, indicate in the box: "**C**" = Copy w/o attach/encl "**E**" = Copy w/ attach/encl "**N**" = No copy

OFFICE	DNMS/RI	N	DNMS/RI		DNMS/RI			
NAME	DLawyer ***/DRL1/***							
DATE	6/1/2007							

OFFICIAL RECORD COPY