



Uranium Exploration and Development
Your Uranium Powerhouse

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May 23, 2007

U.S. Nuclear Regulatory Commission
11545 Rockville Pike
Mail Stop T8F3
Washington, DC 20555-0001

ATTN. Dr. Charles Miller, Director
Office of Federal and State Materials and Environmental Management Programs

RE: Letter of Intent to File for Source Materials License,
Lost Creek In Situ Recovery Projects, Wyoming
NRC Docket Number 40-9068; TAC LU 0142

Dear Dr. Miller:

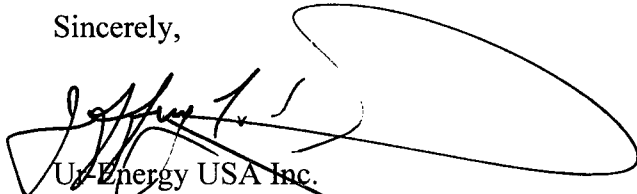
Ur-Energy USA Inc., through its subsidiary, NFU Wyoming LLC ("NFU"), located at 10758 West Centennial Road, Suite 200, Ken Caryl Ranch, Colorado, USA 80127, (Telephone 720-981-4588) hereby notifies the Nuclear Regulatory Commission ("NRC") of its intent to file an Application for Source Material License (Fuel Cycle Facility, In Situ Recovery Project), in accordance with NRC licensing regulations 10 CFR Part 40, "Domestic Licensing of Source Material."

NFU is the owner of the Lost Creek and Lost Soldier in situ recovery project claims in Wyoming. NFU has conducted a total of 6 quarterly briefing sessions with NRC Staff over the past 20 months. The company is now completing all necessary baseline investigations and impact analyses for physical, chemical, biological, social, and regulatory characterization of its properties located in the historical uranium district known as the Great Divide Basin, approximately 45 miles NW of Rawlins, Wyoming, USA. License application documentation is being prepared in accordance with NRC requirements. A comprehensive permitting program with appropriate regulatory agencies has been commenced. A mine permit application to the Wyoming Department of Environmental Quality (WDEQ) is also in preparation, along with the Underground Injection Control (UIC) application required for EPA aquifer exemption and groundwater well installation and operation.

NFU currently expects to be submitting its application for the Lost Creek Project on or about September 21, 2007. We will be submitting a request for a separate Docket and TAC Number for the Lost Soldier Project. We will keep the NRC staff informed of progress on the Lost Creek Project through our routine quarterly briefing sessions, the

latest of which was conducted in Denver, Colorado, May 14, 2007. Please do not hesitate to contact us for any further details concerning this Letter of Intent.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeffery Klenda", is written over a large, loopy scribble that extends across the signature area and slightly into the text below.

U Energy USA Inc.
Jeffery Klenda, Chairman of the Board