

November 18, 1998

Mr. David R. Smith
Radiation Safety Officer
Shieldalloy Metallurgical Corporation
P.O. Box 768
Newfield, New Jersey 08344

SUBJECT: ADDITIONAL INFORMATION REGARDING THE SALE OF METALLURG
INCORPORATED

Dear Mr. Smith,

The NRC staff has reviewed the information which you have provided regarding the sale of Metallurg Inc. to a group of investors led by Safeguard International Fund, LP. Based on this review, the staff requires additional information. Please state in writing whether or not the common stock transferred to Safeguard International was voting or non-voting stock. This information should be provided no later than five business days from the date of this letter.

Please contact Giovanna Longo on 301-415-3568, if there are any questions regarding the information being requested.

Sincerely,

151

Susan D. Chotoo
Licensing Section 2
Licensing Branch
Division of Fuel Cycle Safety
and Safeguards, NMSS

Docket 40-7102
License SMB-743

cc: Ms. Terry Ragone
P.O. Box 605
Newfield, NJ 08344

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DATE	11/18/98		11/12/98		11/16/98	



UNITED STATES
NUCLEAR REGULATORY COMMISSION
WASHINGTON, D.C. 20555-0001

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Sincerely,

A handwritten signature in cursive script, reading "Susan D. Chotoo", is positioned above the typed name.

Susan D. Chotoo
Licensing Section 2
Licensing Branch
Division of Fuel Cycle Safety
and Safeguards, NMSS

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