

NMA-NRC  
Uranium Recovery Workshop  
May 15 & 16, 2007  
Denver, Colorado

Fletcher T. Newton  
Chief Executive Officer  
Power Resources, Inc.



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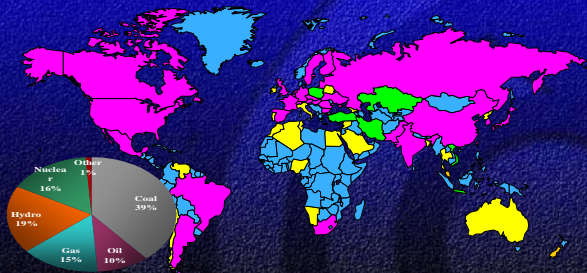
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### Nuclear Energy Countries

- operating
- serious
- emerging



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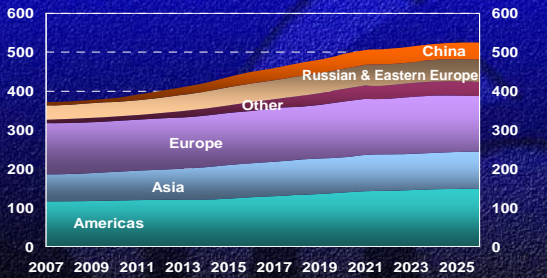
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### Generating Capacity

GWe Net



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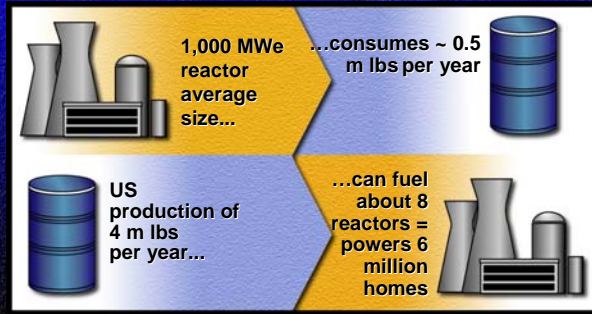
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### Uranium Requirements




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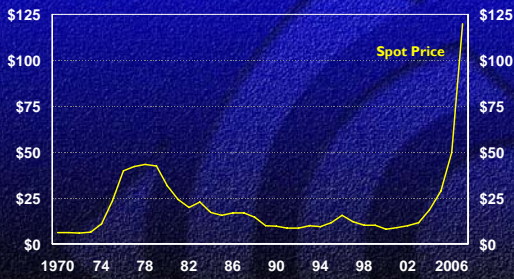
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### Current Uranium Market

Current US \$/lb U<sub>3</sub>O<sub>8</sub>




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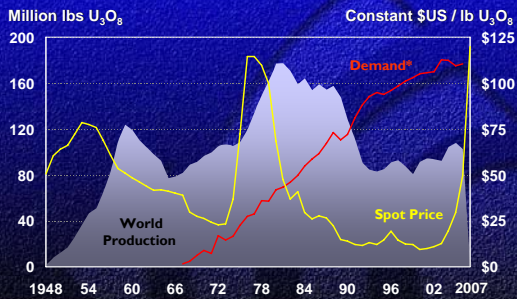
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### Historic Uranium Demand and Supply



\* Western demand prior to 1991

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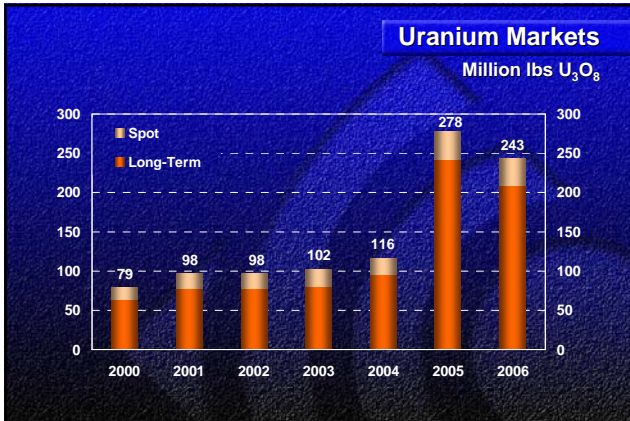
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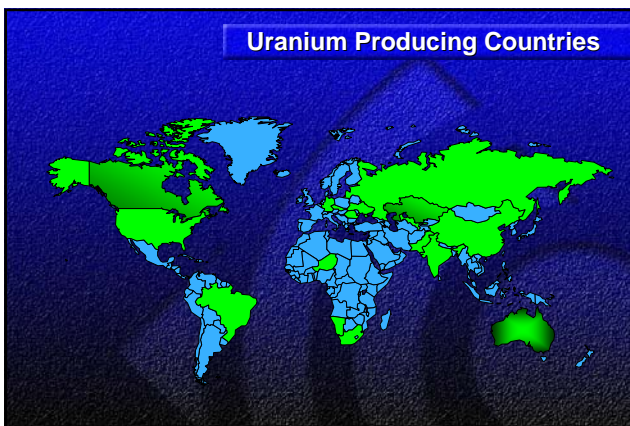
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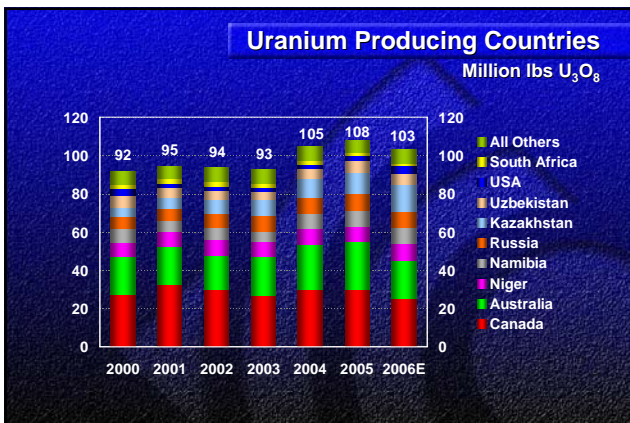
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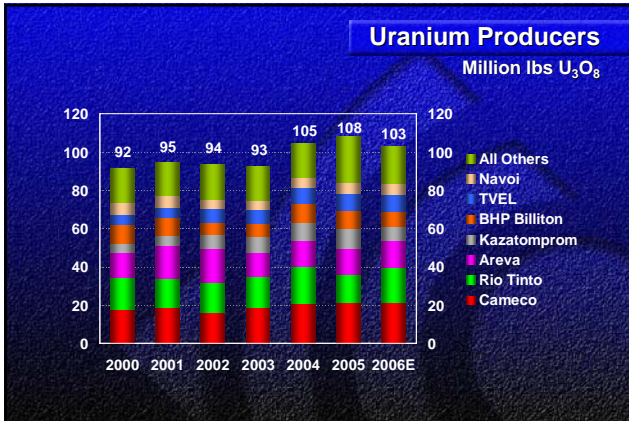
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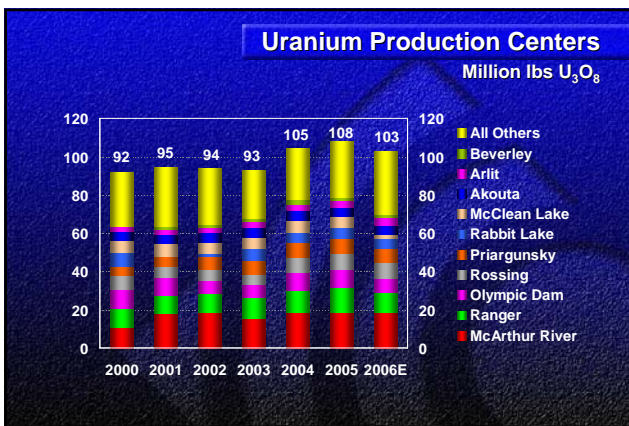
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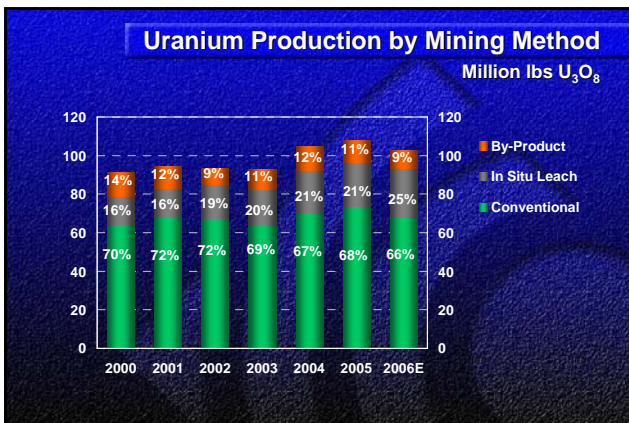
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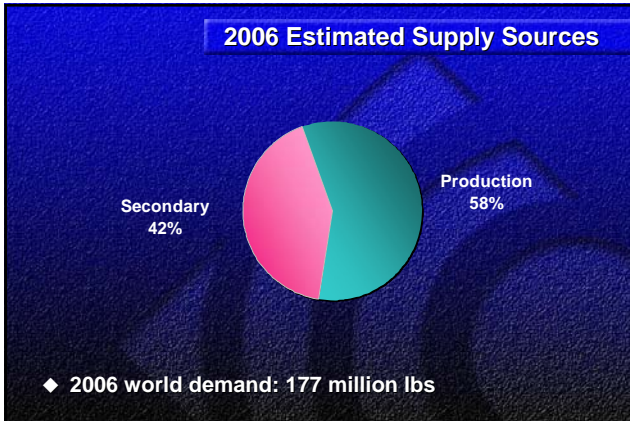
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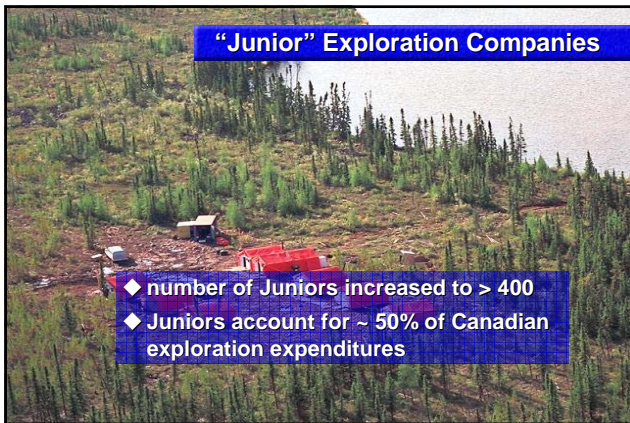
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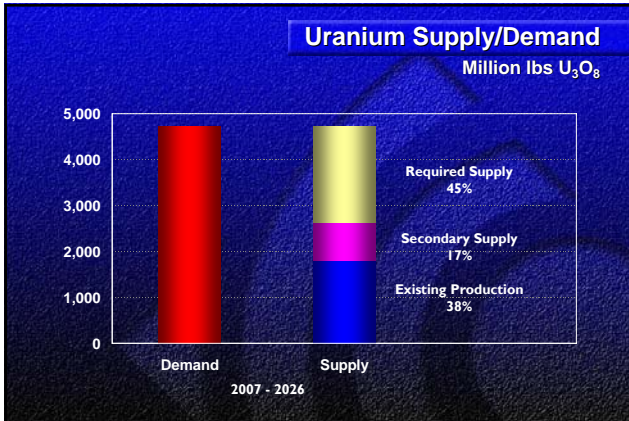
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### How Long will the Resources Last?

CATEGORY	Billion lbs $U_3O_8$	YEARS
Known Resources	12.2	67
Estimated Additional Resources in the vicinity of known ore bodies	6.5	36
Speculative Resources	19.5	107
<b>Sub-total</b>	<b>38.2</b>	<b>210</b>
Uranium from phosphates	57.2	313
<b>Total</b>	<b>95.4</b>	<b>523</b>

Source: NEA / IAEA 2005 Red Book

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### Conclusion

- ◆ nuclear electricity generating capacity increase by ~40%
- ◆ plenty of uranium to fuel future nuclear electricity production
- ◆ uranium industry is reacting – will turn resources into production

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