

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

21-05103-02
03004831

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In re : Chapter 11
SOLUTIA INC., *et al.*, : Case No. 03-17949 (PCB)
Debtors. : (Jointly Administered)
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**NOTICE OF HEARING ON MOTION FOR
AN ORDER APPROVING THE DISCLOSURE STATEMENT**

**TO ALL CREDITORS, EQUITY INTEREST HOLDERS AND
OTHER PARTIES IN INTEREST OF THE DEBTORS:**

PLEASE TAKE NOTICE OF THE FOLLOWING:

1. The above-captioned debtors and debtors in possession (collectively, the “Debtors”) filed the Debtors’ First Amended Joint Plan of Reorganization Pursuant to Chapter 11 of the Bankruptcy Code (as it may be amended from time to time, the “Plan”) and a related proposed Disclosure Statement (as it may be amended from time to time, the “Disclosure Statement”) on May 16, 2007.
2. Copies of the Plan and the Disclosure Statement are available for review (a) at the Office of the Clerk, United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, New York 10004-1408, (b) on the Court’s website at www.nysb.uscourts.gov by registered users of the Public Access to Court Electronic Records (PACER) system and (c) on the website of Financial Balloting Group LLC, the Debtors’ notice and claims agent, at www.fbgdocuments.com/soi. Copies of the Plan and Disclosure Statement may also be obtained by sending a written request to Solutia Inc., c/o Financial Balloting Group LLC, 757 Third Avenue, 3rd Floor, New York, New York 10017.

3. A hearing to approve the Disclosure Statement (the "Disclosure Statement Hearing") will be held before the Honorable Prudence Carter Beatty, United States Bankruptcy Judge, in Room 701 of the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court"), Alexander Hamilton Custom House, One Bowling Green, New York, New York, 10004-1408, on July 10, 2007 at 2:30 p.m. (prevailing Eastern Time), or as soon thereafter as the Debtors maybe heard.

4. The Disclosure Statement Hearing may be continued from time to time without further notice, including by announcement of the adjournment date(s) at the Disclosure Statement Hearing or any continued hearing. Notwithstanding the foregoing, notice of any such adjournments will be set forth on the website of Financial Balloting Group LLC, the Debtors' voting agent, at www.fbgdocuments.com/soi.

5. Objections, if any, to the approval of the Disclosure Statement must be in writing, shall conform to the Federal Rules of Bankruptcy Procedure and the Local Bankruptcy Rules for the Southern District of New York, shall set forth the name of the objectant, the nature and amount of claims or interests held or asserted by the objectant against the Debtors' estates or property, the basis for the objection and the specific grounds therefor, and shall be filed with the Bankruptcy Court electronically in accordance with General Order M-242 (which can be found at www.nysb.uscourts.gov) by registered users of the Bankruptcy Court's case filing system and, by all other parties in interest, on a 3.5 inch disk, preferably in Portable Document Format (PDF), WordPerfect, or any other Windows-based word processing format (with a hard copy delivered directly to Chambers) and served in accordance with General Order M-242, and shall further be served upon (a) Kirkland & Ellis LLP, 153 E. 53rd Street, New York, New York 10022-4675 (Attn: Jonathan S. Henes, Esq.), (b) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st floor, New York, New York 10004

(Attn: Greg Zipes, Esq.), (c) Skadden, Arps, Slate, Meagher & Flom LLP, 333 West Wacker Drive, Chicago, Illinois 60606 (Attn: Timothy R. Pohl, Esq. and Samuel S. Ory, Esq.), counsel for the agents for the Debtors' postpetition secured lenders, (d) Skadden, Arps, Slate, Meagher & Flom LLP, Four Times Square, New York, New York 10036 (Attn: Bennett S. Silverberg, Esq.), counsel for the agents for the Debtors' postpetition secured lenders, (e) Akin Gump Strauss Hauer & Feld, LLP, 590 Madison Avenue, New York, New York 10022 (Attn: Daniel H. Golden, Esq., Ira Dizengoff, Esq.), counsel for the Committee of Unsecured Creditors, (f) White & Case LLP, Wachovia Financial Center, 200 South Biscayne Boulevard, Suite 4900, Miami, Florida 33131 (Attn: John K. Cunningham, Esq.), counsel for the prepetition *ad hoc* committee of Solutia senior secured noteholders, (g) Spencer Fane Britt Browne LLP, 1 North Brentwood Boulevard, Tenth Floor, St. Louis, Missouri 63105 (Attn: Daniel D. Doyle, Esq.), counsel to the official committee of retirees, (i) Haskell Slaughter Young & Rediker LLC, 1400 Park Place Tower, 2001 Park Place North, Birmingham, AL 35203 (Attn: R. Scott Williams, Esq.), counsel to the official committee of retirees, (j) Pillsbury Winthrop LLP, 650 Town Center Drive, Seventh Floor, Costa Mesa, CA 92626 (Attn: Craig Barbarosh, Esq.), counsel to the official committee of equity security holders, (k) Brown Rudnick Berlack Israels, LLP, One Financial Center, Boston, Massachusetts 02111 (Attn: Steven D. Pohl, Esq.), counsel to the *ad hoc* trade committee, (l) Hennigan, Bennett, & Dorman, LLP, 856 S. Figueroa St., Suite 2900, Los Angeles, California 90017 (Attn: Bennett J. Murphy, Esq.), counsel to the *ad hoc* committee of Noteholders, and (m) Reed Smith LLP, 435 Sixth Avenue, Pittsburgh, Pennsylvania 15219 (Attn: Eric A Schaffer, Esq.), counsel to the indenture trustee of Solutia's 2027/2037 notes, so as to be actually received no later than June 28, 2007 at 5:00 p.m. (prevailing Eastern Time).

6. Only objections that are timely filed and received in accordance with paragraph 5 above will be considered by the Bankruptcy Court.

**7. THIS NOTICE IS NOT A SOLICITATION OF VOTES TO
ACCEPT OR REJECT THE PLAN. VOTES ON THE PLAN MAY NOT BE
SOLICITED UNLESS AND UNTIL THE PROPOSED DISCLOSURE STATEMENT IS
APPROVED BY AN ORDER OF THE COURT.**

Dated: May 25, 2007
New York, New York

Respectfully submitted,

/s/ Jonathan S. Henes
Richard M. Cieri (RC 6062)
Jonathan S. Henes (JH 1979)
Colin M. Adams (CA 2913)
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Attorneys for Debtors and Debtors in Possession