Docket# 03020466 & 03030578

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LASALLE BANK N.A.
GLOBAL TRADE ADVISORY
ABN AMRO PLAZA
540 W. MADISON - 26TH FLOOR
CHICAGO, IL 60661
TELEPHONE: 312-904-8462 TELEFAX: 312-904-6303
SWIFT: LASLUS44

APRIL 17, 2007

BENEFICIARY:
U.S. NUCLEAR REGULATORY
COMMISSION
WASHINGTON D.C. 20555

APPLICANT:
ISOMEDIX OPERATIONS, INC.
11 APOLLO DRIVE
WHIPPANY, N.J. 07981

STANDBY LETTER OF CREDIT NUMBER: [redacted]

AMOUNT: USD 1,622,092.00
(ONE MILLION SIX HUNDRED TWENTY TWO THOUSAND NINETY TWO AND 00/100 UNITED STATES DOLLARS)

DATE OF EXPIRY: MARCH 27, 2008
PLACE OF EXPIRY: OUR COUNTERS

DEAR SIR OR MADAM:

WE HEREBY ESTABLISH OUR IRREVOCABLE LETTER OF CREDIT NO. [redacted] IN THE BENEFICIARY S FAVOR FOR THE ACCOUNT OF ISOMEDIX OPERATIONS INC. (DBA STERIS ISOMEDIX SERVICES) 3 APOLLO DRIVE WHIPPANY, NJ 07981 LICENSE NO.: 29-19769-03 DOCKET NO.: 03020466 AND ISOMEDIX OPERATIONS INC. (DBA STERIS ISOMEDIX SERVICES) STATE ROAD 690, KM 1.7 VEGA ALTA, PUERTO RICO 00692 LICENSE NO.: 52-24994-01 DOCKET NO.: 03030578 UP TO THE AGGREGATE AMOUNT OF (ONE MILLION SIX HUNDRED TWENTY TWO THOUSAND NINETY TWO U.S. DOLLARS)$1,622,092 AVAILABLE UPON PRESENTATION OF:

1. YOUR SIGHT DRAFT, BEARING REFERENCE TO THIS LETTER OF CREDIT NO. [redacted] AND

2. YOUR SIGNED STATEMENT READING AS FOLLOWS: QUOTE I CERTIFY THAT THE AMOUNT OF THE DRAFT IS PAYABLE PURSUANT TO REGULATIONS ISSUED UNDER AUTHORITY OF THE U.S. NUCLEAR REGULATORY COMMISSION UNQUOTE

THIS LETTER OF CREDIT IS ISSUED IN ACCORDANCE WITH REGULATIONS ISSUED UNDER THE AUTHORITY OF THE U.S. NUCLEAR REGULATIONS COMMISSION (ALSO KNOWN AS THE NRC), AN AGENCY OF THE U.S. GOVERNMENT, PURSUANT TO THE ATOMIC ENERGY ACT OF 1954, AS AMENDED, AND THE ENERGY REORGANIZATION ACT OF 1974. THE NRC HAS PROMULGATED REGULATIONS IN THE TITLE 10, CHAPTER 1 OF THE CODE OF FEDERAL REGULATIONS, PART 30 WHICH REQUIRE THAT THE HOLDER OF, OR AN APPLICANT FOR, A MATERIALS LICENSE ISSUED UNDER 10 CFR PART 30 PROVIDE ASSURANCE THAT FUNDS WILL BE AVAILABLE WHEN NEEDED FOR DECOMMISSIONING.

THIS LETTER OF CREDIT IS EFFECTIVE AS OF APRIL 6, 2007 AND SHALL EXPIRE ON APRIL 6, 2008, BUT SUCH EXPIRATION DATE SHALL BE

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NMSS/RGN1 MATERIALS-002

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AUTOMATICALLY EXTENDED FOR A PERIOD OF 1 YEAR ON APRIL 6, 2008 AND ON EACH SUCCESSIVE EXPIRATION DATE, UNLESS AT LEAST 90 DAYS BEFORE THE CURRENT EXPIRATION DATE, WE SEND NOTIFICATION, BY CERTIFIED MAIL, AS SHOWN ON THE SIGNED RETURN RECEIPTS.

IF ISOMEDIX OPERATIONS, INC. IS UNABLE TO SECURE ALTERNATIVE FINANCIAL ASSURANCE TO REPLACE THIS LETTER OF CREDIT WITHIN 30 DAYS OF NOTIFICATION OF CANCELLATION, THE NRC MAY DRAW UPON THE FULL VALUE OF THIS LETTER OF CREDIT PRIOR TO CANCELLATIONS. THE BANK SHALL GIVE IMMEDIATE NOTICE TO THE APPLICANT AND THE NRC OF ANY NOTICE RECEIVED OR ACTION FILED ALLEGING (1) THE INSOLVENCY OR BANKRUPTCY OF THE FINANCIAL INSTITUTION OR (2) ANY VIOLATION OF REGULATORY REQUIREMENTS THAT COULD RESULT IN SUSPENSION OR REVOCATION OF THE BANK S CHARTER OR LICENSE TO DO BUSINESS. THE FINANCIAL INSTITUTION ALSO SHALL GIVE IMMEDIATE NOTICE IF THE BANK, FOR ANY REASON, BECOMES UNABLE TO FULFILL ITS OBLIGATION UNDER THE LETTER OF CREDIT.

WHENEVER THIS LETTER OF CREDIT IS DRAWN ON, UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS LETTER OF CREDIT, WE SHALL DULY HONOR SUCH DRAFT UPON ITS PRESENTATION TO US WITHIN 30 DAYS, AND WE SHALL DEPOSIT THE AMOUNT OF THE DRAFT DIRECTLY INTO THE STANDBY TRUST FUND OF ISOMEDIX OPERATIONS, INC. IN ACCORDANCE WITH YOUR INSTRUCTIONS.

EACH DRAFT MUST BEAR ON ITS FACE THE CLAUSE: QUOTE DRAWN UNDER LETTER OF CREDIT NO. [redacted] DATED APRIL 17, 2007 AND THE TOTAL OF THIS DRAFT AND ALL OTHER DRAFTS PREVIOUSLY DRAWN UNDER THIS LETTER OF CREDIT DOES NOT EXCEED $1,622,092.00.

THIS CREDIT IS SUBJECT TO THE CURRENT EDITION OF THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS, PUBLISHED BY THE INTERNATIONAL CHAMBER OF COMMERCE, OR THE UNIFORM COMMERCIAL CODE.

LASALLE BANK N.A.

Dawn Arvig

AUTHORIZED SIGNATURE

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