UNITED STATES
NUCLEAR REGULATORY COMMISSION
REGION I
475 ALLENDALE ROAD
KING OF PRUSSIA, PENNSYLVANIA 19406-1415

May 4, 2007

Docket No. 03030292 License No. 06-13053-04
Control No. 140324

Joseph Catino, Ph.D.
Executive Vice President-Research
Bayer Pharmaceuticals Corporation
400 Morgan Lane
West Haven, CT 06516-4175

SUBJECT: BAYER PHARMACEUTICALS CORPORATION, REVIEW OF FINANCIAL ASSURANCE SUBMITTAL, CONTROL NO. 140324

Dear Dr. Catino:

We have reviewed your letter dated April 9, 2007, to meet the financial assurance for decommissioning requirements for your license. We have no further questions at this time.

The following documents currently provide your financial assurance for you licensed activities:

Certification of Financial Assurance dated May 10, 2006 (ML061500127)
Parent Company Guarantee dated July 1, 2005 (ML051870242)
Letter from the Vice President of Business Planning and Administration for the Global Specialty Business Unit of Bayer Pharmaceuticals Corporation enclosed with letter dated April 9, 2007 (ML071080167)
Letter from Chief Financial Officer of Bayer Corporation dated April 9, 2007 (ML071080167)
Price Waterhouse Cooper Report of Independent Auditors dated April 9, 2007 (ML071080167)
Bayer Corporation and Subsidiaries audited financial statements for 2005 and 2006 (ML071080167)

We will return the original copies of superceded documents under separate cover.

Sincerely,

Original signed by Dennis R. Lawyer

Dennis R. Lawyer
Health Physicist
Commercial and R&D Branch
Division of Nuclear Materials Safety

cc:
Gary Toczylowski, Radiation Safety Officer
Terrence Sullivan, Safety and Environmental Center

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SUNSI Review Complete: DLawyer

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