

SMC Soil/Slag Pile Discussion



Purpose of the Meeting



- History Leading to Today's Discussion
- Operational Approach
- Project Timing
- Project Cost
- Payment Discussion

Operational Approach



- Construct New Rail on Shieldalloy Property
- Excavate Slag / Soil / Dust to Grade
- Pollution Protection Barriers
- Load Direct to Gondola Railcar
- 1,098 Shipments, Four / 10 Hr. Shifts
- 31 Week Duration
- Envirocare Quality Radiological Safety

Project Timing & Price



Assumptions:

- ✓ Contract Signed by October 1, 2005
- ✓ Project Starts December 1, 2005
- √ 1,098 Railcars Shipped by July 1, 2006
- ✓ 100% Low Level Waste
- ✓ SMC Obtains Regulatory Authorizations For Work Scope

Cost Estimate:

> ~ \$43,816,000 for 111,578 Tons

Payment and Invoicing Issues to be Negotiated

Benefit



- ✓ Envirocare is 100% Responsible for <u>All</u> Aspects Leading to Project Completion
- ✓ No DOT Liability for Shieldalloy
- ✓ No Waste Liability for Shieldalloy
- ✓ Envirocare Interfaces with State of Utah

Rail Track



