

EXPORT LICENSE

NRC FORM 250
(6-94)

March 31, 2012

THIS LICENSE EXPIRES _____

United States of America
Nuclear Regulatory Commission

NRC LICENSE NO.

XSOU8728
Amendment No. 03
Page 1 of 2

Pursuant to the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974 and the regulations of the Nuclear Regulatory Commission issued pursuant thereto, and in reliance on statements and

representations heretofore made by the licensee, a license is hereby issued to the licensee authorizing the export of the materials and/or production or utilization facilities listed below, subject to the terms and conditions herein.

<p align="center">LICENSEE</p> <p>Global Nuclear Fuel - Americas, L.L.C. 3901 Castle Hayne Road Wilmington, NC 28401</p> <p>Attn: Elaine Ferko</p>	<p align="center">ULTIMATE CONSIGNEE IN FOREIGN COUNTRY</p> <p>Ultimate Consignees see Page 2</p> <p>(Fuel fabrication and return to U.S.)</p>
<p align="center">INTERMEDIATE CONSIGNEE IN FOREIGN COUNTRY</p> <p align="center">NONE</p>	<p align="center">OTHER PARTIES TO EXPORT</p> <p align="center">NONE</p>

<p>APPLICANT'S REF. NO. XSOU8728</p>	<p>COUNTRY OF ULTIMATE DESTINATION Canada</p>
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<p align="center">QUANTITY</p>	<p align="center">DESCRIPTION OF MATERIALS OR FACILITIES</p> <p>The licensee is authorized to export a maximum cumulative total quantity of 110,000.0 kilograms of natural uranium as uranium dioxide (UO₂) in the form of powder and/or pellets.</p> <p align="right">XSOU8728, Amendment No. 03 continued on Page 2</p>
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Neither this license or any right under this license shall be assigned or otherwise transferred in violation of the provisions of the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974.

This license is subject to the right of recapture or control by Section 108 of the Atomic Energy Act of 1954, as amended, and to all of the other provisions of said Acts, now or hereafter in effect and to all valid rules and regulations of the Nuclear Regulatory Commission.

THIS LICENSE IS INVALID UNLESS SIGNED BELOW
BY AUTHORIZED NRC REPRESENTATIVE

Margaret M. Doane
Margaret M. Doane, Deputy Director
Office of International Programs

DATE OF ISSUANCE April 23, 2007

ULTIMATE CONSIGNEE(S) IN FOREIGN COUNTRIES:

1. **GE Canada**
1025 Lansdowne Avenue
Toronto, Ontario M6H 3Z6
Canada

(Fuel fabrication and return to U.S.)

2. **Canadian Mining & Energy Corp. (CAMECO)**
1 Eldorado Place
Port Hope, Ontario L1A 3A1
Canada

(Fuel fabrication and return to U.S.)

DESCRIPTION OF MATERIALS OR FACILITIES: (Cont'd)

The license authorizes the export of the natural uranium, as uranium dioxide (UO₂), to Canada for additional fabrication and return to the United States. The subsequent retransfer of the material, if to any other country other than the United States, must be approved under a subsequent arrangement through the U.S. Department of Energy (DOE).

The licensee is required to report to the U.S. Government actual shipments made on an annual basis, or if no shipments have been made, to so report, as required by the Government of Canada in their October 26, 1994, assurances letter.

The license is amended to: 1) extend the expiration date from March 31, 2007 to March 31, 2012; and 2) increase the amount of uranium authorized for export from 60,000.0 kilograms to a new cumulative total of 110,000.0 kilograms, thereby increasing this license by 50,000.0 kilograms.

All other conditions remain unchanged.

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