



Entergy Nuclear Northeast
Entergy Nuclear Operations, Inc.
140 Hamilton Avenue
P.O. Box 5000
White Plains, NY 10601
914-427-2000

July 10, 2002
VY-02-001

U. S. Nuclear Regulatory Commission
Region I
Nuclear Materials Safety Branch
475 Allendale Road
King of Prussia, PA 19406-1415

SUBJECT: Vermont Yankee Nuclear Power Station
Docket No. 030-19431
Materials License No. 44-13669-04
Financial Assurance Certification
Transfer of Materials License to Entergy Nuclear Operations

Reference: 1. Vermont Yankee Nuclear Power Corporation letter dated June 6, 2002
(BYY 02-38) regarding transfer of materials license.

Dear Sir:

Vermont Yankee Nuclear Power Corporation (VYNPC) and Entergy Nuclear Operations, Inc. (ENO) requested the transfer of NRC materials license number 44-13669-04 from VYNPC to ENO in Reference 1. That request stated that ENO would submit information regarding the financial assurance funding mechanism established by ENO for the materials license as required by 10 CFR 30.35 to the NRC.

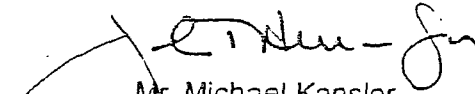
The attached document details the financial assurance mechanism ENO has established for decommissioning activities associated with material license number 44-13669-04. The holder of the escrow account has committed to process the transfer within 1 business day after notification that the closing has occurred. Entergy will notify the holder within 5 business days after the closing.

Portions Ex. 4

H/2

There are no new commitments made by this letter. If you have any questions, please contact Ms. Charlene Faison at (914) 272-3378.

Very truly yours,


Mr. Michael Kansler
Vice President and
Chief Operating Officer

Attachments:

1. State Street Bank and Trust Company of Connecticut, NA letter to Entergy Nuclear Operations, Inc. c/o Rhonda Lapara dated June 20, 2002 regarding "Vermont Yankee Nuclear Power Escrow"

] Ex. 4

cc:

Regional Administrator, Region I
U.S. Nuclear Regulatory Commission
475 Allendale Road
King of Prussia, PA 19406

Mr. R. M. Pulsifer, Project Manager
Division of Licensing Project Management
Office of Nuclear Reactor Regulation
U. S. Nuclear Regulatory Commission
Mail Stop: O-8-B1
Washington, DC 20555-0001

✓ Senior Resident Inspector
Vermont Yankee Nuclear Power Station
U. S. Nuclear Regulatory Commission
P. O. Box 176
Vernon, VT 05354

Vermont Department of Public Service
103 South Main Street
Waterbury, VT 05671-2102



STATE STREET®

State Street Bank and Trust
Company of Connecticut, NA
Corporate Trust
Goodwin Square
225 Asylum Street, 23rd Floor
Hartford, CT 06103
1-860-244-1846 phone
1-617-988-0787 fax
sasavage@statestreet.com

June 20, 2002

Entergy Nuclear Operations, Inc
Attn: Rhonda Lapara
185 Old Ferry Road
Brattleboro, VT 05301-7002

RE:

SEI A/C #109661-011 Vermont Yankee Nuclear Power Escrow

Dear Ms. Lapara:

I am writing in regards to Escrow [

Ex. 4

] Vermont Yankee Nuclear Power
Escrow.

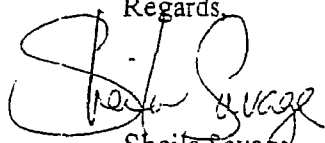
Upon receipt of confirmation from the Nuclear Materials Safety branch that the Transfer of Materials License #44-1366-04 has been approved we will change the name on the Escrow Account to read:

Entergy Nuclear Operations, Inc Escrow

The name change will be processed within 1 business day after receipt of the confirmation.

If you have any questions, feel free to contact me 1-860-244-1846.

Regards,


Sheila Savage
Officer

COVER SHEET FOR CORRESPONDENCE
USE THIS COVER SHEET TO PROTECT ORIGINALS OF
MULTI-PAGE CORRESPONDENCE