

Verdi, Jim

From: Shepherd, Marshall
Sent: Monday, April 01, 2002 3:36 PM
To: Mapes, Jennifer (MTO); Roberts, Hugh
Cc: Verdi, Jim
Subject: RE: Metropolis NRC License/Annual Decommissioning Cost Filing

This is correct. We wanted to use a 3% escalation. These are close enough.

-----Original Message-----

From: Mapes, Jennifer (MTO)
Sent: Monday, April 01, 2002 10:12 AM
To: Shepherd, Marshall; Roberts, Hugh
Cc: Verdi, Jim
Subject: FW: Metropolis NRC License/Annual Decommissioning Cost Filing
Importance: High

Please double check the numbers below. Are they correct?

I do confirm that we sent in the annual filing for ye 12/31/99 on June 2, 2000 which included the \$99.5 decommissioning cost. Going forward, please confirm if these are the correct numbers to use:

Test for Year ending 12/31/2000 - \$103M
Test for Year ending 12/31/2001 - \$106M

Thank you.

-----Original Message-----

From: Verdi, Jim
Sent: Wednesday, March 20, 2002 4:05 PM
To: Mapes, Jennifer (MTO)
Subject: RE: Metropolis NRC License/Annual Decommissioning Cost Filing

Jennifer,

We just filed the 10-K this morning, and I am wrapping up the NRC test. I have a question concerning the decommissioning costs. In reading the below listed decommissioning costs, I believe it should read as follows:

Test for Year ending 12/31/1999 - \$99.5M
Test for Year ending 12/31/2000 - \$103M
Test for Year ending 12/31/2001 - \$106M

Is this correct?

Thanks,

Jim

-----Original Message-----

From: Mapes, Jennifer (MTO)
Sent: Tuesday, January 29, 2002 5:32 PM
To: Verdi, Jim; Shepherd, Marshall; Roberts, Hugh
Cc: Lehman, Gail E.
Subject: Metropolis NRC License/Annual Decommissioning Cost Filing
Importance: High

I have confirmed with Leslie Fields that because the GE/HON deal fell through, Honeywell is still required to submit NRC decommissioning cost for the Metropolis NRC license for year 2000. As you will recall, our decommissioning cost for 2000 was included in the paperwork that GE/HON submitted for potential transfers of all active NRC licenses.

As previously discussed with Marshall and Hugh, they have confirmed the annual decommissioning costs for Metropolis NRC license to be as follows:

2000 - \$99.5M
2001 - \$103M

2002 - \$106M

Leslie Fields suggests that we now submit the usual annual paperwork, separate package for years 2000 and 2001 (which are due now).

Jim: Please forward to me the usual package we submit to the NRC:

(1) Letter to Gail Lehman, General Counsel, Fluorine Products from Controller's department with accompanying Exhibit containing information relevant to the NRC Financial Assurance Test as applied to Honeywell International Inc. for years ending (1) 12/31/00, 12/31/01.

(2) A letter to Honeywell's board of directors from our independent auditors, Price Waterhouse, regarding the financial information accompanying the Controller's Dept. Letter.

(3) Honeywell's 10K for 2000 and 2001.

I will need need to submit separate packages representing information for year 2000 and year 2001. Please let me know when I can expect this information. I'm assuming we don't need to file 2002 information until 2003. Please confirm.

If you have any questions, please call me. Thanks.

Jennifer M. Mapes
Honeywell International Inc.
101 Columbia Road
Morristown, NJ 07962, USA
phone: (973) 455-3545
fax: (973) 455-5817
email: jennifer.mapes@honeywell.com