



Smith Ranch - Highland  
Uranium Project  
P. O. Box 1210  
Glenrock, Wyoming USA 82637  
Casper: 307-235-1628  
Douglas: 307-358-6541  
Fax: 307-358-4533

March 28, 2007

Paul Michalak  
U.S. Nuclear Regulatory Commission  
Two White Flint North  
11545 Rockville Pike, T7E18  
Rockville, MD 20852-2738

RE: Request for Surety Extension.

Dear Mr. Michalak:

Power Resources, Inc. (PRI) is herein requesting a time extension to your request for a revised surety with supporting documentation. PRI understands the surety should be represent actual cost incurred by a second party during de-commissioning. PRI knows the costs associated with all aspects of the Smith Ranch-Highland operation and these costs would be less than that of a second party. Potential second party costs of de-commissioning activities will require phone calls, e-mails, letters and documented verification beyond actual receipts of costs presently incurred by PRI. As a result PRI is respectively requesting and extension of the surety deadline to June 30, 2007 to enable PRI time to acquire the necessary verification documentation.

If you have any questions, please call me at (307) 358-6541, ext. 46.

Regards,

A handwritten signature in black ink, appearing to read 'John McCarthy'.

John McCarthy  
Manager, Safety, Health and Environment

cc: S. Collings C. Foldenauer  
File SR 4.6.4.1



A member of the Cameco group of companies