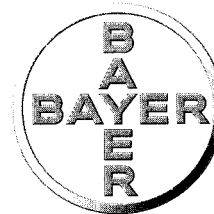


Bayer



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Return Receipt Requested

March 26, 2007

J-6

Chief, Nuclear Materials Safety Branch #2
U.S. Nuclear Regulatory Commission, Region I
475 Allendale Road
King of Prussia, PA 19406-1415

RE: Bayer Pharmaceuticals Corporation – West Haven, CT Facility
Radioactive Materials License 06-13053-04

03030292

Dear Chief:

Bayer Corporation
100 Bayer Road
Pittsburgh, PA 15205-9741

Phone: 412 777-2000

On April 28, 2004 Bayer Corporation provided a written parent guarantee for financial assurance for decommissioning activities for the following facility:

Bayer Pharmaceuticals Corporation
400 Morgan Lane
West Haven, CT 06516
License No. 06-13053-04

Bayer Corporation's fiscal year ends on December 31. For calendar year 2006, the audited financial statements for Bayer Corporation have been prepared and are pending approval by its Board of Directors, which is expected in early April. Subject to such final approval, we expect Bayer Corporation, as guarantor for the benefit of Bayer Pharmaceuticals Corporation, to meet or exceed the financial test criteria for guarantors as specified in 10 CFR Part 30.

Bayer Corporation intends, as soon as possible following final approval of its financial statements and, in any case, on or before April 30, 2007, to submit the reports required for it to demonstrate that it meets the financial test criteria. In the unlikely event that it is unable to demonstrate that it meets the financial test criteria, Bayer Corporation, acting as guarantor, in accordance with paragraph nine (9) of the Parent Company Guarantee, dated April 28, 2004, hereby provides notice to the Commission and to Bayer Pharmaceuticals Corporation that Bayer Corporation would provide alternative financial assurance as specified in 10 CFR Part 30 in the name of Bayer Pharmaceuticals Corporation.

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REGION I
2007 MAR 30 PM 12:18

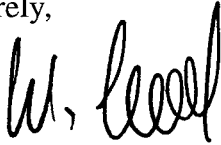
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NMSS/RGN1 MATERIALS-002

Chief, Nuclear Materials Safety Branch #2
U.S. Nuclear Regulatory Commission, Region I
March 26, 2007
Page 2

If you have any questions, please contact Terrence Sullivan at 412-777-7474.

Sincerely,

A handwritten signature in black ink, appearing to read 'W. Scherf', with a stylized, cursive script.

Willy Scherf
Chief Financial Officer
Bayer Corporation
FIN07002

cc: Peter Babin
Radiation Safety Officer
Bayer Pharmaceuticals Corporation
400 Morgan Lane
West Haven, CT 06516
License No. 06-13053-04

This is to acknowledge the receipt of your letter/application dated

3/26/2007, and to inform you that the initial processing which includes an administrative review has been performed.

☒ FINANCIAL ASSURANCE 06-13053-04
There were no administrative omissions. Your application was assigned to a technical reviewer. Please note that the technical review may identify additional omissions or require additional information.

☐ Please provide to this office within 30 days of your receipt of this card

A copy of your action has been forwarded to our License Fee & Accounts Receivable Branch, who will contact you separately if there is a fee issue involved.

Your action has been assigned **Mail Control Number** 140324.
When calling to inquire about this action, please refer to this control number.
You may call us on (610) 337-5398, or 337-5260.