



UNITED STATES  
**NUCLEAR REGULATORY COMMISSION**  
REGION I  
475 ALLENDALE ROAD  
KING OF PRUSSIA, PENNSYLVANIA 19406-1415

February 28, 2007

Docket No. 03030941  
Control No. 138391

License No. 37-28329-01

Brian Morris  
General Counsel  
Philotechnics, Ltd.  
201 Renovate Boulevard  
Oak Ridge, TN 37830

SUBJECT: PHILOTECHNICS, LTD., REVIEW OF FINANCIAL ASSURANCE SUBMITTAL,  
CONTROL NO. 138391

Dear Mr. Morris:

This is in reference to your letter of February 22, 2007, which provided additional information needed to complete financial assurance requirements for your license. We have no further comments at this time.

The following documents currently provide your financial assurance:

Certification of Financial Assurance letter dated January 15, 2007 (ML070330644)  
Letter of Credit dated June 8, 2006 (ML061740400)  
Letter of Credit Amendment 001 dated January 8, 2007 (ML070090507)  
Standby Trust Agreement dated November 17, 1998 (ML070330644)  
Standby Trust Agreement Amendment 001 dated April 28, 1999 (ML030140416)  
Standby Trust Agreement Amendment 002 dated November 22, 2002 (ML023120316)  
Standby Trust Agreement Amendment 003 dated May 16, 2006 (MLL070330644)

Original financial assurance documents that have been superceded will be returned to you under separate cover.

If you have any questions, please contact Jim Schmidt of my staff at 610-337-5276.

Sincerely,

***Original signed by Marie Miller***

Marie Miller, Chief  
Materials Security and Industrial Branch  
Division of Nuclear Materials Safety

B. Morris  
Philotechnics, Ltd.

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bcc:  
S. Villar, Region I

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**SUNSI Review Complete: JSchmidt**

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NAME	JSchmidt / <i>JWS2/</i>		MMiller / <i>MTM1/</i>					
DATE	2/28/07		2/28/07					

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