

WEIL, GOTSHAL & MANGES  
Attorneys for the Debtors  
in Possession  
767 Fifth Avenue  
New York, New York 10153  
(212) 310-8000  
John J. Rapisardi [JR 7781]

Hearing Date: July 13, 1994  
Hearing Time: 2:00 p.m.

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK  
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In re	:	
	:	Chapter 11 Case Nos.
METALLURG, INC, and	:	93 B 44468 (JLG)
SHIELDALLOY METALLURGICAL	:	93 B 44469 (JLG)
CORPORATION, INC.,	:	(Jointly Administered)
	:	
Debtors.	:	
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NOTICE OF HEARING ON SECOND APPLICATIONS OF  
PROFESSIONALS FOR ALLOWANCE OF COMPENSATION FOR  
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES

NOTICE IS HEREBY GIVEN that on July 13, 1994, at 2:00 p.m., or as soon thereafter as counsel may be heard, a hearing will be held before the Honorable James L. Garrity Jr., United States Bankruptcy Judge, in Room 610-2 of the United States Bankruptcy Court, Alexander Hamilton Custom House, One Bowling Green, New York, New York 10004, on the first and second applications of various professionals for allowances of interim compensation for professional services rendered in the chapter 11 cases from January 1, 1994, through and including, April 30, 1994 and/or reimbursement

of expenses for the professional and other entities listed  
below:

<u>Name of Applicant</u>	<u>Interim Compensation and Expenses Requested</u>
1. Weil, Gotshal & Manges Attorneys for the Debtors in Possession 767 Fifth Avenue New York, New York 10153 Attn: John J. Rapisardi, Esq.	Compensation: \$549,082.00 Expenses: \$ 53,768.80
2. Zolfo, Cooper & Co. Financial Advisors for the Debtors in Possession 292 Madison Avenue New York, New York 10019 Attn: Stephen F. Cooper	Compensation: \$539,825.50 Expenses: \$ 18,036.46
3. Deloitte & Touche Accountants for the Debtors in Possession 1633 Broadway New York, New York 10019-6754 Attn: Herbert M. Chain	Compensation: \$285,561.00 Expenses: \$ 5,934.31
4. Harris & Ellsworth Special Counsel to the Debtors in Possession The Watergate 2600 Virginia Avenue, N.W. Suite 1113 Washington, D.C. 20037 Attn: Cheryl Ellsworth, Esq.	Compensation: \$ 32,028.50 Expenses: \$ 1,328.93
5. Stroock & Stroock & Lavan Attorneys for the Creditors' Committee Seven Hanover Square New York, New York 10004 Attn: Fred Hodara, Esq.	Compensation: \$241,741.00 Expenses: \$ 23,562.26

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| 6. | Policano & Manzo<br>Financial Advisors for<br>the Creditors' Committee<br>Park 80 West, Plaza II<br>Suite 200<br>Saddle Brook, New Jersey<br>Attn: Robert Manzo  | Compensation: \$548,303.00<br>Expenses: \$ 35,767.58 |
| 7. | Reimbursement expenses for<br>certain members of the<br>Creditors' Committee   | Expenses: \$ 6,298.82                                |
| 8. | Sadat Associates, Inc. and<br>Wesley R. Van Pelt<br>Associates, Inc.<br>Environmental Consultants for<br>the Creditors' Committee<br>116 Village Boulevard<br>Princeton, New Jersey 08540-5731<br>Attn: Jeffrey G. Entin | Compensation: \$ 5,760.25<br>Expenses: \$ 14.50      |
| 9. | IMTEK, Inc.<br>946 16th Avenue East<br>Seattle, Washington 98112-3918<br>Attn: Donald H. Freas   | Compensation: \$ 20,770.00<br>Expenses: \$ 7,022.39  |

NOTICE IS FURTHER GIVEN that objections, if any, to any application shall be in writing, shall state the name of the objecting party and the nature of the claim or interest of such party, shall state with particularity the reasons for the objection to the application, and shall be served upon (i) the applicant whose application is objected to at the address set forth above, (ii) Weil, Gotshal & Manges, Attorneys for the Debtors, 767 Fifth Avenue, New York, New York 10153, Attn: John J. Rapisardi, Esq., (iii) Stroock & Stroock & Lavan, Attorneys for the Creditors' Committee, Seven Hanover Square, New York, New York 10004, Attn: Fred Hodara, Esq., and (iv) the Office of the


United States Trustee, 80 Broad Street, New York, New York 10004,  
Attn: Doria Stetch, Esq., and filed, together with proof of  
service, with the Court (with one copy to Chambers) no later than  
three days prior to the date of the hearing.

NOTICE IS FURTHER GIVEN that copies of all applications  
for allowance of compensation and reimbursement of expenses will  
be on file with the Clerk of Court and at the offices of the  
respective applicant, and may be examined and inspected by  
interested parties during regular business hours. Furthermore,  
any interested party may request a copy of any application for  
allowance of compensation and reimbursement of expense by writing  
Weil, Gotshal & Manges, Attorneys for the Debtors, 767 Fifth  
Avenue, New York, New York 10153, Attn: John J. Rapisardi, Esq.

NOTICE IS FURTHER GIVEN that the hearing to consider  
the applications listed above may be adjourned from time to time,

without notice to parties in interest, other than the  
announcement of the adjourned date or dates at such hearing.

Dated: New York, New York  
June 10, 1994

  
John J. Rapisarda [JR 7781]

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