

PHILOTECHNICS, LTD.

201 Renovare Boulevard
Oak Ridge, TN 37830

865.285.3030
Fax 865.220.0686

bwmorris@philotechnics.com

RECEIVED
REGION 1

2007 FEB 26 PM 12: 04

February 22, 2007

TN 07-0204

J-8

Jim Schmidt
Security and Industrial Branch
Division of Nuclear Materials Safety
U.S. Nuclear Regulatory Commission
475 Allendale Road
King of Prussia, PA 19406-1415

RE: (1) NRC #37-28329-01, Financial mechanism DFP

Dear Mr. Schmidt

03030941

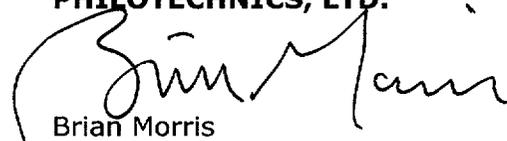
I've included original copies of the documents we spoke about on the phone today in this letter.

Included are updated Schedules A, B, and C to the Philotechnics, Ltd., Standby Trust Agreement for license #37-28329-01.

If there are any questions, please contact me at (865) 285-3030. Thanks for your assistance with this matter.

Sincerely,

PHILOTECHNICS, LTD.


Brian Morris
General Counsel

CC: Shawn Bednasek, Sun Trust Bank

138391

NMCC/DOM MATERIALS-092

SCHEDULE A

US Nuclear Regulatory Commission License Number	Name and Address of Licensee	Address of Licensed Activity	Cost Estimate for Regulatory Assurance Demonstrated by This Agreement
NRC# 37-28329-01	Philotechnics, Ltd., 600 State Street, Clairton PA 15025	Same	\$89,366

The Cost Estimates were approved by the NRC in October 2006

SCHEDULE B

Amount: \$89,366

As Evidenced By: SunTrust Bank Letter of Credit Number [REDACTED]

SCHEDULE C

Trustee's Fee's shall be: 1,500