

March 12, 1996

C. Scott Eves, Vice President  
Environmental Services  
Shieldalloy Metallurgical Corporation  
P.O. Box 768  
Newfield, NJ 08344

SUBJECT: FINANCIAL ASSURANCE FOR U.S. NUCLEAR REGULATORY COMMISSION LICENSES  
SMB-1507 AND SMB-743

Dear Mr. Eves:

I am responding to your letter to Mr. Jim Kennedy of February 9, 1996, which forwarded a copy of Shieldalloy Metallurgical Corporation's letter of credit (LOC). I appreciate your prompt response to Mr. Kennedy's request. However, the staff requires a signed original LOC. We could not find the original in our files. Therefore, please submit a new signed original LOC to document compliance with the U.S. Nuclear Regulatory Commission's financial assurance requirements of 10 CFR 40.36(c)(2). Your response is requested within 30 days of the date of this letter.

If you have any questions concerning this request, please call me at (301) 415-7298.

Sincerely,  
[Original signed by]  
R. A. Nelson, Chief  
Low-Level Waste and Regulatory  
Issues Section  
Low-Level Waste and Decommissioning  
Projects Branch  
Division of Waste Management  
Office of Nuclear Material Safety  
and Safeguards

Docket No.: 040-08948  
040-07102  
License No.: SMB-1507  
SMB-743  
Enclosure: As stated

cc: Shieldalloy, Cambridge  
dist. list

TICKET: N/A

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UNITED STATES  
NUCLEAR REGULATORY COMMISSION  
WASHINGTON, D.C. 20555-0001

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Sincerely,

A handwritten signature in dark ink, appearing to read "R. A. Nelson", with a long horizontal flourish extending to the right.

R. A. Nelson, Chief  
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Issues Section  
Low-Level Waste and Decommissioning  
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