



UNITED STATES
NUCLEAR REGULATORY COMMISSION
REGION IV
611 RYAN PLAZA DRIVE, SUITE 400
ARLINGTON, TEXAS 76011-4005

January 19, 2007

Kakivik Asset Management, LLC
ATTN: Myrna Gardner
President and CEO
111 West 16th Avenue, Suite 100
Anchorage, Alaska 99501

SUBJECT: LICENSE AMENDMENT

Please find enclosed Amendment No. 09 to License No. 50-27667-01, **recognizing Paul G. Casey, Jr., as Radiation Safety Officer as requested. This amendment also includes a new License Condition 19, which requires you to comply with the "Increased Controls for Licensees that Possess Sources Containing Radioactive Material Quantities of Concern" (IC) (ADAMS Accession No. ML053130364) published as "Attachment B" to the "Orders Imposing Increased Controls" (ML053130183) in the Federal Register on December 1, 2005 (70 FR 72128). According to our records Kakivik Asset Management, LLC, committed to implement these increased controls measures in a letter dated January 10, 2006.**

Information regarding the security orders and questions & answers are located at: <http://www.nrc.gov/reading-rm/doc-collections/enforcement/security/index.html>. Scroll down to the bottom of the page which references "Holders of Material Licenses Authorized to Possess Radioactive Material Quantities of Concern." Additionally, the temporary enforcement guidance for the increased controls was issued on September 28, 2006 as EGM 06-003, "Guidance for Dispositioning Enforcement Issues Associated with Orders Imposing Increased Controls for Licensees Authorized to Possess Radioactive Material Quantities of Concern." This document may be located on the NRC Web site at: <http://www.nrc.gov/reading-rm/basic-ref/enf-man/app-a.html>.

An environmental assessment for this action is not required, since this action is categorically excluded under 10 CFR 51.22(c)(14)(vi). You should review this license carefully and be sure that you understand all conditions. If you have any questions, please contact me at 817-860-8189.

NRC's Regulatory Issue Summary (RIS) 2005-31, provides criteria to identify security-related sensitive information and guidance for handling and marking of such documents. This ensures that potentially sensitive information is not made publicly available through ADAMS. The RIS may be located on the NRC Web site at: <http://www.nrc.gov/reading-rm/doc-collections/gen-comm/reg-issues/2005/>. Pursuant to NRC's RIS 2005-31, the enclosed materials license will not be made publicly available.

NRC will periodically inspect your radiation safety program. Failure to conduct your program according to NRC regulations, license conditions, and representations made in your license application and supplemental correspondence with NRC may result in enforcement action against you. This could include issuance of a notice of violation; imposition of a civil penalty; or an order suspending, modifying, or revoking your license as specified in the NRC Enforcement Policy. The NRC Enforcement Policy is available on the following internet address:
<http://www.nrc.gov/what-we-do/regulatory/enforcement/enforc-pol.pdf>.

The NRC no longer publishes the NRC Rules and Regulations loose leaf supplements. However, an electronic version of the NRC's regulations is available on the NRC Web site at www.nrc.gov. To view these regulations, highlight "Electronic Reading Room" and choose "Regulations" on the drop down menu. An electronic version of the NUREG-1556 Series publications is also available on the NRC Web site. To view these guidance documents, highlight "Electronic Reading Room," choose "All Collections" on the drop down menu; choose "NUREGS (NRC Reports)" and select "Publications Prepared by the NRC Staff." Then, choose "NUREG-1556" from the table and select the appropriate volume(s) for your license type.

In accordance with 10 CFR 2.390 of the NRC's "Rules of Practice," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the NRC's document system (ADAMS). ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

Thank you for your cooperation.

Sincerely,

/RA/

Roberto J. Torres, Senior Health Physicist
Nuclear Materials Licensing Branch

Docket: 030-35371
License: 50-27667-01
Control: 471213

Enclosures: As stated