



**Smith Ranch - Highland
Uranium Project**
P. O. Box 1210
Glenrock, Wyoming USA 82637
Casper: 307-235-1628
Douglas: 307-358-6541
Fax: 307-358-4533

December 14, 2006

Paul Michalak
U.S Nuclear Regulatory Commission
Two White Flint North
11545 Rockville Pike
Rockville, MD 20852-2737

RE: Power Resources, Inc. Surety up-date

Dear Paul,

As per our discussion on the telephone earlier this after noon, PRI would like to make a formal request to extend the dead line to submit our revisions to the Smith Ranch, Highland Uranium, Reynolds Ranch, Ruth, North Butte and Gas Hills Surety up-dates.

The NRC requested in a letter dated September 26, 2006 that PRI revise our current Sureties to reflect current (2006) costs. Currently, our Sureties are revised annually and an escalation factor in the form of the Consumer Price Index has been applied to account for inflation. These Sureties have now been revised to reflect 2006 dollars and have been reviewed and approved by our site management. However, corporate policy requires that our Sureties be reviewed and approved by the President of PRI. Unfortunately, he is scheduled to be of the office until January 2, 2007.

We would like to extend the dead line of December 31, 2006 to January 12, 2007. That should provide ample time for our corporate offices to review the documents and then provide site management ample time to make any necessary changes. If you have any questions pertaining to this request please feel free to contact me at 307-358-6541 ex. 62.

Sincerely,

A handwritten signature in black ink, appearing to read 'Jon F. Winter'.

Jon F. Winter
Sr. EH&S Systems Coordinator

Cc: C. Foldenauer
J. McCarthy

File 4.6.4.1.

