



**Highland Uranium Project**  
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December 12, 2006

Addressee Only  
Mr. Gary Janosko, Chief  
Fuel Cycle Facilities Branch  
Division of Fuel Cycle Safety and Safeguards  
Office of Nuclear Material Safety and Safeguards  
U.S. Nuclear Regulatory Commission  
11545 Rockville Pike, Two White Flint North  
Rockville, MD 20852-2738

Re: Ruth and North Butte Uranium Projects  
Docket No. 40-8964, SUA-1548  
Annual Surety Updates

Dr. Mr. Janosko:

License Condition 9.5 of the Source Material License SUA-1548 requires annual Surety Estimate revisions for the Power Resources Inc. (PRI) Ruth and North Butte Facilities. As your staff is aware, the Surety Estimates and Letters of Credit for each of these facilities are separate to accommodate the separate WDEQ-LQD Mine Permits.

Due to the non-operational status of these two facilities, the existing sureties will remain at \$78,800 for the North Butte Facility and \$104,600 for the Ruth Facility for the next surety period. No development or operational activities are planned for the next surety period.

If you have any questions, please don't hesitate to call me at Smith Ranch-Highland Uranium Project at (307) 358-6541 ext. 46.

Sincerely,

John McCarthy  
Manager-Health, Safety  
& Environmental Affairs

JPM/bj

cc: S.P. Collings  
C. Foldenauer File SR 4.6.4.1



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