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10 CFR 140.21

**Confidential Financial Information
Submitted Under 10 CFR 2.390**

November 13, 2006

U. S. Nuclear Regulatory Commission
ATTN: Document Control Desk
Washington, DC 20555-0001

Braidwood Station, Units 1 and 2
Facility Operating License Nos. NPF-72 and NPF-77
NRC Docket Nos. STN 50-456 and STN 50-457

Byron Station, Units 1 and 2
Facility Operating License Nos. NPF-37 and NPF-66
NRC Docket Nos. STN 50-454 and STN 50-455

Dresden Nuclear Power Station, Units 2 and 3
Renewed Facility Operating License Nos. DPR-19 and DPR-25
NRC Docket Nos. 50-237 and 50-249

LaSalle County Station, Units 1 and 2
Facility Operating License Nos. NPF-11 and NPF-18
NRC Docket Nos. 50-373 and 50-374

Limerick Generating Station, Units 1 and 2
Facility Operating License Nos. NPF-39 and NPF-85
NRC Docket Nos. 50-352 and 50-353

Peach Bottom Atomic Power Station, Units 2 and 3
Renewed Facility Operating License Nos. DPR-44 and DPR-56
NRC Docket Nos. 50-277 and 50-278

Quad Cities Nuclear Power Station, Units 1 and 2
Renewed Facility Operating License Nos. DPR-29 and DPR-30
NRC Docket Nos. 50-254 and 50-265

Subject: 2006 Annual Report - Guarantees of Payment of Deferred Premiums

Pursuant to 10 CFR 140.21, "Licensee guarantees of payment of deferred premiums," Exelon Generation Company, LLC, is providing evidence that we maintain a guarantee of payment of deferred premiums in the amount of \$15 million for each of our reactors. This information is required to be submitted annually on the anniversary date on which the indemnity agreement is

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effective for each of our reactors. Since the indemnity agreement effective dates vary for each of our reactors, we submit information for all of our reactors by November 16 of each year to demonstrate our compliance with 10 CFR 140.21.

The Exelon Generation Company, LLC, actual and projected internal cash flows are contained in Attachment 1. The ending cash balance could be drawn on to raise the \$210 million needed to provide for our payment of retrospective premiums.

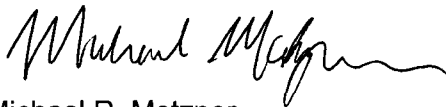
MidAmerican Energy Company is the owner of 25 percent of the Quad Cities Nuclear Power Station. This submittal also provides evidence of a guarantee of payment of deferred premiums by both MidAmerican Energy Company and us.

Peach Bottom Atomic Power Station, Unit 1 is not included in this report because this unit is a permanently shutdown reactor in the SAFSTOR status, and not subject to this regulation.

Attachment 1 contains information confidential to Exelon Generation Company, LLC. Exelon Generation Company, LLC requests that the contents of Attachment 1 be withheld from public disclosure in accordance with 10 CFR 2.390(a)(4). An affidavit supporting the 2.390(a)(4) request is contained in Attachment 2. A non-confidential version of the projected internal cash flows is contained in Attachment 3.

If you have any questions about this letter, please contact T. Loomis at (610) 765-5510.

Respectfully,



Michael R. Metzner
Treasurer
Exelon Generation Company, LLC

Attachments:

- 1 – Confidential Financial Information – Actual and Projected Internal Cash Flows
- 2 – Affidavit
- 3 – Non-Confidential Financial Information – Actual and Projected Internal Cash Flows

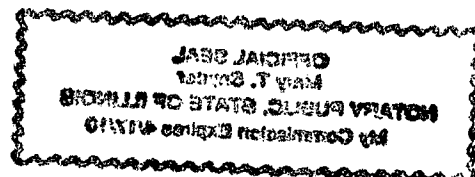
cc: Regional Administrator- NRC Region I
Regional Administrator - NRC Region III
NRC Senior Resident Inspector- Braidwood Station
NRC Senior Resident Inspector- Byron Station
NRC Senior Resident Inspector- Dresden Nuclear Power Station
NRC Senior Resident Inspector - LaSalle County Station
NRC Senior Resident Inspector- Limerick Generating Station
NRC Senior Resident Inspector- Peach Bottom Atomic Power Station
NRC Senior Resident Inspector - Quad Cities Nuclear Power Station

ATTACHMENT 2

Exelon Generation Company, LLC

2006 Annual Report - Guarantees of Payment of Deferred Premiums

AFFIDAVIT

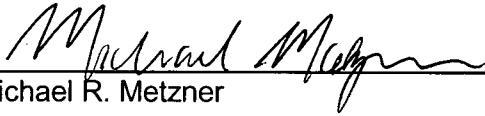


ATTACHMENT 2
AFFIDAVIT

I, Michael R. Metzner, Treasurer of Exelon Generation Company, LLC, do hereby affirm and state:

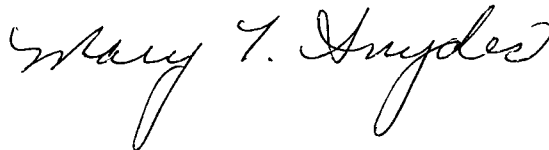
1. I am an officer of Exelon Generation Company, LLC authorized to execute this affidavit on its behalf. I am further authorized to review information submitted to the Nuclear Regulatory Commission (NRC) and apply for the withholding of information from disclosure.
2. Exelon Generation Company, LLC is providing information pursuant to 10 CFR 140.21(e), which constitutes proprietary financial information that should be held in confidence by the NRC pursuant to the policy reflected in 10 CFR 2.390(a)(4), because:
 - i. This information (2006 Internal Cash Flows) and has been held in confidence by Exelon Generation Company, LLC.
 - ii. This information is of a type that is held in confidence by Exelon Generation Company, LLC, and there is rational basis for doing so because the information contains sensitive financial information concerning Exelon Generation Company, LLC's projected revenues, and operating expenses.
 - iii. This information is being transmitted to the NRC in confidence.
 - iv. This information is not available in public sources and could not be gathered readily from other publicly available information.
 - v. Public disclosure of this information would create substantial harm to the competitive position of Exelon Generation Company, LLC by disclosing Exelon Generation Company, LLC's internal financial projections to other parties whose commercial interests may be adverse to those of Exelon Generation Company, LLC.
3. Accordingly, Exelon Generation Company, LLC requests that the designated documents be withheld from public disclosure pursuant to the policy reflected in 10 CFR 2.390(a)(4).

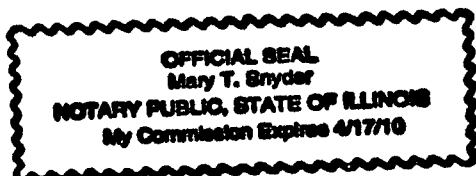
Exelon Generation Company, LLC



Michael R. Metzner
Treasurer

Subscribed and sworn before me,
A Notary Public in and for the
State of Illinois *Illinois*
this *13* day of *Nov*:2006





ATTACHMENT 3

Exelon Generation Company, LLC

2006 Annual Report - Guarantees of Payment of Deferred Premiums

Non-Confidential Financial Information

Actual and Projected Internal Cash Flows

**Non-Confidential Financial Information
Submitted Under 2.390
Contains Non-Confidential Financial Information**

**ATTACHMENT 1
Exelon Generation Company, LLC
2006 Internal Cash Flow Projection
(Dollars in Thousands)**

	<u>2005 Actual</u>	<u>2006 Projected</u>
Net Income	\$ 1,098,000	
Less Dividends Paid	857,000	
Earnings	<u>\$ 241,000</u>	<u> </u>
Adjustments		
Depreciation, Amortization, and Accretion	\$ 886,000	
Cumulative effect of change in accounting principle	30,000 A	
Deferred Income Taxes		
and Investment Tax Credits	330,000	
Loss (Gain) on Sale of Investments	(24,000)	
Other decommissioning-related activity	(15,000)	
Adjustments	<u>\$1,207,000</u>	<u> </u>
Internal Cash Flow	\$1,448,000	
Average Quarterly Cash Flow	\$362,000	

Percentage Ownership

Braidwood Station, Units 1 and 2	100%
Byron Station, Units 1 and 2	100%
Dresden Nuclear Power Station, Units 2 and 3	100%
LaSalle County Station, Units 1 and 2	100%
Limerick Generating Station, Units 1 and 2	100%
Peach Bottom Atomic Power Station, Units 2 and 3 *	100%
Quad Cities Nuclear Power Station, Units 1 and 2 **	100%

Maximum Total Contingent Liability **\$210M**

**PSEG Nuclear LLC is the owner of 50% of Peach Bottom Atomic Power Station, Units 2 and 3*

***Mid American Energy Company is the owner of 25% of the Quad Cities Nuclear Power Station*

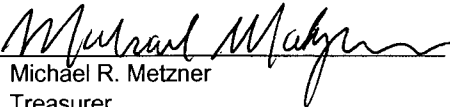
Footnotes:

A - Generation recorded a charge of \$30 million (after-tax) as a cumulative effect of a change in accounting principle pursuant to the adoption of FIN 47.

Certification

Exelon Generation Company, LLC has sufficient cash flow to ensure that its obligations to pay deferred premiums under 10 CFR Part 140 will be met.

Certified By: _____


Michael R. Metzner
Treasurer

Exelon Generation Company, LLC