

November 6, 2006

CERTIFIED MAIL - RETURN RECEIPT REQUESTED
RECEIPT NO. 7006 0100 0006 7846 9842

CONFIDENTIAL

U.S. Nuclear Regulatory Commission
Two White Flint North
11545 Rockville Pike
ATTN: Keith I. McConnell
Mail Stop 7 E18
Washington, DC 20852-2738

RE: License No. SUB-1010; Docket No. 40-8027
2005 SFIC and SHC Financial Statements

Dear Mr. McConnell:

Please find enclosed 2005 financial statements for Sequoyah Fuels International Corporation (SFIC) and its parent company, Sequoyah Holding Corporation (SHC), submitted in accordance with a commitment made to the NRC by letter dated October 7, 1988. Also enclosed are financial statements for the years of 2004 and 2003 as our records do not indicate that these statements were previously sent.

Sequoyah Fuels Corporation (SFC) requests that this information be treated as proprietary information under the provisions of 10 CFR 2.790. Both SFIC and SHC are privately held corporations and the enclosed financial statements contain sensitive financial information. Should you have any questions concerning this information, please contact me at 918/489-5511, extension 13.

Sincerely,



John H. Ellis, President
Sequoyah Fuels Corporation

JHE:bt

Enclosures

Affidavit of
JOHN H. ELLIS

I, John H. Ellis, President of Sequoyah Fuels Corporation, do hereby affirm and state:

1. I am authorized to execute this affidavit on behalf of Sequoyah Fuels International Corporation and Sequoyah Holding Corporation.
2. The affiant is an officer of the Licensee, Sequoyah Fuels Corporation, which is a wholly-owned subsidiary of Sequoyah Fuels International Corporation, which is a wholly-owned subsidiary of Sequoyah Holding Corporation.
3. This affidavit is submitted under the provisions of 10 CFR 2.790 in order to withhold the enclosed financial statements of Sequoyah Fuels International Corporation and Sequoyah Holding Corporation from disclosure or publication.
4. The subject documents constitute confidential financial information of privately-held corporations which have been held in confidence by the owner and are customarily held in such confidence. These documents have been transmitted to the Commission in confidence, and are not available in public sources. Public disclosure would create substantial harm to the owner by providing detailed financial information to its competitors and other parties whose interests may be adverse to the owner.

SEQUOYAH FUELS CORPORATION



John H. Ellis
President

SUBSCRIBED AND SWORN to before me this 6th day of November, 2006.



Notary Public

My commission expires:

06/30/2007

