



UNITED STATES
NUCLEAR REGULATORY COMMISSION
REGION I
475 ALLENDALE ROAD
KING OF PRUSSIA, PENNSYLVANIA 19406-1415

October 30, 2006

Docket No. 03005222
Control No. 138761

License No. 29-00139-02

J. Richard Pooler
Senior Environmental Counsel
Bristol-Myers Squibb Company
Corporate Compliance Office
6000 Thompson Road
Syracuse, NY 13221-4775

SUBJECT: E. R. SQUIBB & SONS, INC., REVIEW OF FINANCIAL ASSURANCE
SUBMITTAL, CONTROL NO. 138761

Dear Mr. Pooler:

This refers to the Bristol-Myers Squibb Company's letter dated September 11, 2006 and the accompanying documents, submitted to meet Financial Assurance requirements for the E.R. Squibb & Sons, Inc. NRC license. We have reviewed the documents and have no further questions at this time.

The following documents currently provide your financial assurance for decommissioning:

Parent Company Guarantee Agreement dated September 8, 2006 (ML062650280)
CFO Letter including Financial Test dated September 8, 2006 (ML062650280)
President Letter dated September 8, 2006 (ML062650280)
Auditors Special Report dated September 8, 2006 (ML062650280)
Audited Financial Statement for 2005 (ML062650280)

Please assure that this accounting is accurate and that any changes to the documents which provide financial assurance for decommissioning are submitted and reviewed by the NRC as required.

The originals of the superceded documents will be returned to you under separate correspondence.

J. Pooler
Bristol-Myers Squibb Company

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Thank you for your cooperation.

Sincerely,

Original signed by Stephen Hammann

Stephen Hammann
Health Physicist
Commercial and R&D Branch
Division of Nuclear Materials Safety

cc:
Michael J. Vala, C.H.P., Radiation Safety Officer

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SUNSI Review Complete: SHammann

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