

October 6, 2006

Richard J. Vetter, Ph. D., RSO
The Mayo Foundation
200 First Street SW
Rochester, MN 55905

Dear Dr. Vetter:

On September 18, 2006, the Minnesota Department of Health notified us that they had approved your decommissioning financial assurance instrument in the form of a Standby Trust Agreement.

As a result the state's action, the NRC no longer requires financial assurance for your licensed activities. Therefore, enclosed you will find the Letter of Credit, including subsequent amendments, and Standby Trust Agreement that you submitted to the NRC, which we have canceled.

If you have any questions, please contact Kevin Null of my staff at (630) 829-9854.

Sincerely,

/RA/
Patricia J. Pelke, Chief
Materials Licensing Branch

Enclosures:

1. Letter of Credit (dated 10/28/91)
2. Amendments to Standby Letter of Credit
(Letters dated 2/13/98 & 11/21/03)
3. Standby Trust Agreement (dated 10/31/91)

Docket No. 030-02195
License No. 22-00519-03

DOCUMENT NAME:C:\FileNet\ML062830177.wpd

Publicly Available Non-Publicly Available Sensitive Non-Sensitive

To receive a copy of this document, indicate in the concurrence box "C" = Copy without attach/encl "E" = Copy with attach/encl "N" = No copy

OFFICE	RIII:DNMS	C	RIII:DNMS	N	RIII	RIII
NAME	KGNull:dh		PJPelke			
DATE	10/05/06		10/06/06			

OFFICIAL RECORD COPY