

**Olin Corporation
47 Old Ridgefield Road
Wilton, CT 06897**

Writer's Direct Dial:
(203) 750 - 2806

Fax Number:
(203) 834 - 0351

March 15, 1996

United States Nuclear Regulatory Commission
Region II, Nuclear Materials Safety Section
101 Marietta Street, Suite 2900
Atlanta, Georgia 30323

Re: Notification of Transfer of Ownership
Olin Corporation
License Number 47-24837-01

Dear Sir or Madam:

This is to advise you that Olin Corporation sold its manufacturing facility located at 95 MacCorkle Ave., SW, South Charleston, West Virginia, 25303 ("South Charleston Facility"), to Clearon Corp. ("Clearon"). Clearon assumed ownership and operational responsibility of the facility effective October 11, 1995. Olin previously had been issued a Materials License by the U.S. Nuclear Regulatory Commission ("NRC") for certain instruments needed to operate the South Charleston Facility (License Number 47-24837-01) and is hereby requesting the transfer of that license to Clearon. The following information is provided in accordance with the NRC's information notice 89-25 dated December 7, 1994.

1. The new name of the licensed organization is Clearon Corp.
2. Clearon's contact is Dennis Miller (304-746-3133).
3. Olin has no knowledge regarding any changes in the personnel named in the license. Clearon will address this issue in a separate letter which shall be submitted simultaneously with this letter.
4. Olin has continued to operate its business at facilities other than the South Charleston Facility.

256981

5. The subject transaction consisted of the sale of certain property and assets located at Olin's South Charleston Facility in accordance with the terms and conditions of the Asset Purchase Agreement between Olin and Clearon, dated February 22, 1995.
- 6-8. Olin has no knowledge regarding whether any changes to operating procedures or storage of the licensed materials. Clearon will address this issue in a separate letter which shall be submitted simultaneously with this letter.
9. All surveillance items and records were current at the time of the transfer and are currently located at the South Charleston Facility.
- 10-12. I have been advised that information regarding decontamination and decommissioning is not applicable to this transfer as the licensed materials are sealed source materials and required inspections confirmed that there have been no releases or leaks.
- 13-14. Olin and Clearon have agreed to the change in ownership of the licensed material and activity. There are no open issues relating to inspections or enforcement.
15. Clearon has agreed to abide by the terms and conditions of the Materials License. Clearon will submit a separate letter to this effect simultaneously with this letter.

If you have any questions regarding this information please call me at 203-750-2806.

Sincerely,



OLIN CORPORATION

By: Jay H. Riemer

Its: Director, Business Development

cc: Dennis Miller