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Date: 08/03/2006 6:41:32 PM
Subject: FW: NEF Press Release

-----Original Message-----

From: April Wade
Sent: Thu Aug 03 15:35:02 2006
To: Janie Holdridge; Administrator; Allen Brown; Andy Waring; April Wade; Armand Rogado; Ashley Grimaldo; Bas Kerkwijk; Bryan Dettman; Carl Mumford; Cathy Williams; Charles Cronan; Dan Crosswhite; Dana Star; Dannert Volker; Dave Pepe; Dave Sexton; Dave Vandewalle; David Riley; David Rivers; Denise Gallegos; Dennis Swain; Don Cox; Donald Hoffman; Donnie Smith; Doug Croucher; Duane May; Duane Weiman; Edwin Bowles; Farouk Youssef; Gary Sanford; Gayle Lowther; George Harper; George Krauss; Gina Iadwig; Gordon Wallis; Greg Pavlenko; Guss Waals; Herald Voschezang; Jodi Kebodeaux; James Gearhart; Jana McNabb; Jane Ogea; Janie Holdridge; Jeff Shaw; Jennifer Chambers; Jerry Shelton; Jim Blackford; Jim Ferland; Jim Freels; Jim Jensen; Jim Meredith; Jim Sites; John Lawrence; John Lowther; John McLoughlin; John Simmons; John Slack; John Snooks; John Swailes; John Volkoff; John Whatcott; Julie Ruiz; Karl Gross; Kent Wolfcale; Kytson Whitmore; Larry Shea; Laurie Wetherell; Leslie Compton-Kass; Linn Gamblin; Mansour Mojibian; Marshall Cohen; Marty Studer; Matt Lueras; Maureen Lyons; Max Kohler; Melissa Torrez; Mike Hendricks; Mike Lynch; Mike Plunkett; Mike Self; Nausherwan Hasan; Neal Wetherell ; Nora Martinez; Olivier Thourmyre; Pamela Cave; Pat Upson; Paul Damerell; Paul Trudeau; Peter Visalli; Phil Ballard; Phil Hale; Phil Kindley; Randy Newton; Ray Belko; Ray Schiele; Robert Pouche; Robert Sauer; Robert Young; Robyn Rumbos; Ron Avrigh; Ryan Whitford; Sandra Carr; Scott Tyler; Stan Day; Stan Dubrul; Steve Galos; Steve Strout; Steve Tsombaris; Susan Collins; Sushil Jain; Tamra Latham; Tim Lambka; Tim Leahy; Tim Leftwich; Tom Lubnow; Tony Knott; Tony Pallon; Tracy Lawson; Tracy Wills; Victoria Fuentes; Warren Dorman
Subject: NEF Press Release

All-

I have attached a press release that will go out this afternoon.

If you have any questions, as always, please feel free to call me.

Thanks

April Wade
Director of Communications
National Enrichment Facility
505-440-9441 cell

Mail Envelope Properties (44D27B86.434 : 0 : 54324)

Subject: FW: NEF Press Release
Creation Date: 08/03/2006 6:46:08 PM
From: "Karl Gross" <kgross@nefnm.com>
Created By: kgross@nefnm.com

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Ferland release 8-3-06.pdf	22399	
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FOR IMMEDIATE RELEASE

**Contact: LES: Marshall Cohen – 505-417-2395
April Wade – 505-440-9441**

LES Announces Jim Ferland's Resignation

August 3, 2006 Albuquerque – Louisiana Energy Services (LES) today announced the resignation of President and CEO Jim Ferland, who will be taking a position with a leading nuclear energy company located in the Eastern United States. Ferland will leave the company at the end of September 2006.

“All of us at Urenco and LES are indeed sorry to lose Jim; he has done a magnificent job in managing LES to its historic receipt of a license to construct and operate the National Enrichment Facility (NEF) outside Eunice, New Mexico,” said Helmut Engelbrecht, Urenco Group CEO who was in New Mexico this week to begin transition planning.

While a replacement has not been selected, Engelbrecht indicated he is working diligently to find a suitable candidate to fill the vacancy.

“Urenco is committed to the continued operation of LES as an open, honest company that is a good corporate citizen, working with our community every day,” Engelbrecht said. “Whoever replaces him in this position will bring that commitment with him or her.”

Ferland joined LES in 2003 and led the company through its successful licensing process. LES has become the first large-scale commercial nuclear facility to be licensed by the Nuclear Regulatory Commission in 30 years and the first ever to receive a combined construction and operating license.

“This has been an amazing time,” said Jim Ferland, LES President. “I have had the opportunity to work with a team of people that did an amazing job – ensuring we would receive this historic license from the NRC. The support and friendships I have developed in Lea County and in New Mexico will stay with me for years to come.”

With preparations underway for the facilities groundbreaking at the end of August, the focus of the company has shifted from licensing to construction and operations.

The \$1.5 billion NEF project will provide close to 300 fulltime and contract jobs and more than 1000 multi-year construction jobs in Southeast New Mexico. It will use a proven technology that has operated safely in Europe for 30 years.

When construction is complete, the NEF will operate the nation's most advanced uranium enrichment facility and provide a secure domestic enrichment supply source to the U.S. nuclear energy companies that provide 20% of the electricity used in the United States.

LES is a U.S. limited partnership formed to license, construct, and operate the NEF. As of March 3, 2006 Urenco is the general partner.