



UNITED STATES
NUCLEAR REGULATORY COMMISSION
REGION I
475 ALLENDALE ROAD
KING OF PRUSSIA, PENNSYLVANIA 19406-1415

July 11, 2006

Docket No. 03029266
Control No. 138796

License No. 06-27843-02

J. Richard Pooler, Jr.
Senior Environmental Counsel
Bristol-Myers Squibb Company
Corporate Compliance Department
6000 Thompson Road
Syracuse, NY 13221-4755

SUBJECT: BRISTOL-MYERS SQUIBB COMPANY, REVIEW OF FINANCIAL ASSURANCE
SUBMITTAL, CONTROL NO. 138796

Dear Mr. Pooler:

This refers to the Bristol-Myers Squibb Company's letter dated April 20, 2006 and the accompanying documents, submitted to meet Financial Assurance requirements for your NRC license. We have reviewed the documents and have no further questions at this time.

The following documents currently provide your financial assurance for decommissioning:

Self Guarantee Agreement dated September 12, 2005 [ML052640399]
Self Guarantee Financial Test dated April 19, 2006 [ML061250455]
Auditors Special Report dated April 19, 2006 [ML061250455]
Annual Report of Bristol-Myers Squibb Company for 2005 [ML061250455]

Please ensure that this accounting is accurate and that any changes to the documents which provide financial assurance for decommissioning are submitted and reviewed by the NRC as required.

The originals of the superceded documents will be returned to you under separate correspondence.

Thank you for your cooperation.

Sincerely,

Original signed by James P. Dwyer

James P, Dwyer, Chief
Commercial and R&D Branch
Division of Nuclear Materials Safety

cc:
Carl Noonan, Radiation Safety Officer

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