

AUG 4 1992

MEMORANDUM FOR: Darrel A. Nash, Section Chief
Policy Development and Financial
Evaluation Section
Policy Development and Technical
Support Branch
Program Management, Policy Development
and Analysis Staff
Office of Nuclear Reactor Regulation

FROM: John W. N. Hickey, Chief
Fuel Cycle Safety Branch
Division of Industrial and
Medical Nuclear Safety, NMSS

SUBJECT: EVALUATION OF FINANCIAL STATEMENTS FOR SEQUOYAH FUELS
INTERNATIONAL CORPORATION AND SEQUOYAH HOLDING CORPORATION

I would like to thank you for the expert assistance that Mr. Robert Wood of your staff provided to the Fuel Cycle Safety Branch in evaluating the financial statements for Sequoyah Fuels International Corporation and Sequoyah Holding Corporation. Mr. Wood's analysis of the statements for FY-91, as in other years, was complete and timely. Again, thank you for allowing him to assist us.

Original Signed By:

John W. N. Hickey, Chief
Fuel Cycle Safety Branch
Division of Industrial and
Medical Nuclear Safety, NMSS

cc: R. Wood

Distribution:

IRC File Center
ITokar
IMUF R/F
VTharpe
IMSB R/F
JGreeves
MHorn

OFC	IMUF:	IMUF:	IMUF:	IMSB:	
NAME	MHorn:	VTharpe:	MTokar:	JHickey:	
DATE	7/30/92:	7/29/92:	7/31/92:	8/14/92:	

OFFICIAL RECORD COPY
[g:\nashltr.mh]

9208210217 920804
ADOCK 04008027

Handwritten: C11 Dfx2/c