



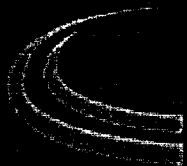
NATIONAL
ENRICHMENT
FACILITY

ENERGY INDEPENDENCE FOR AMERICA

LES National Enrichment Facility NRC Management Meeting

Rockville, Maryland

May 23, 2006



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Action Items

None from December 20, 2005 Meeting



Status/Schedule Adherence

Hearing Process Progress

- Evidentiary hearing on remaining contested issues February 13, 2006
- Mandatory hearing completed on March 6, 2006

Two Board Decisions Pending



Looking Ahead

Inspection Coordination

- Working with Region II to define schedule and resources

Security Issues

- Personnel Clearances
- Facility Clearances
- Export Controlled Information
- Transportation Security
- Multi-national Issues

Quadripartite Agreement

IAEA



LES License Readiness

LES is in transitioning from a licensing-focused organization to a construction and operating company.

- Vice President, Project Manager
Mike Lynch
- Vice President, Chief Operating Officer
John Swailes



LES Construction Management

- Ready to Start Major Construction in August
- Shaw Stone & Webster, Washington Group International, and Enrichment Technology Corporation
- Region II Inspection Coordination Underway



NEF Operations

- Staffing Operating Organization
- Training Safety Review Committee
- Oversight of Facility Construction
- Supporting Acceptance Testing



Feedback

- Good Cooperation
- Good Communications
- Continued Attention Needed
 - Security Clearances
 - Facility Clearances
 - International Coordination
 - Inspection Coordination