



UNITED STATES  
**NUCLEAR REGULATORY COMMISSION**  
REGION I  
475 ALLENDALE ROAD  
KING OF PRUSSIA, PENNSYLVANIA 19406-1415

May 31, 2006

Docket No. 03030292  
Control No. 138653

License No. 06-13053-04

Joseph Catino, Ph.D.  
Executive Vice President-Research  
Bayer Pharmaceuticals Corporation  
400 Morgan Lane  
West Haven, CT 06516-4175

SUBJECT: BAYER PHARMACEUTICALS CORPORATION, REVIEW OF FINANCIAL  
ASSURANCE SUBMITTAL, CONTROL NO. 138653

Dear Dr. Catino:

We have reviewed your letter dated March 27, 2006 and May 10, 2006, to meet the financial assurance for decommissioning requirements for your license. We have no further questions at this time.

The following documents currently provide your financial assurance for your licensed activities:

Certification of Financial Assurance dated May 10, 2006 (ML061500127)  
Parent Company Guarantee dated July 1, 2005 (ML051870242)  
Letter from chief executive officer of Global Specialty Business Unit of Bayer  
Pharmaceuticals Corporation dated March 22, 2006 (ML060970474)  
Letter from chief financial officer of Bayer Corporation dated March 23, 2006  
(ML060970474)  
Price Waterhouse Cooper Report of Independent Auditors dated March 23, 2006  
(ML060970474)  
Bayer Corporation and Subsidiaries audited financial statements for 2004 and 2005  
(ML060970474)

Please ensure that this accounting is accurate and that any changes to these documents are submitted and reviewed by the NRC as required.

All of the above documents with the exception of Parent Company Guarantee have been superceded. The original of the superceded document will be returned to you under separate correspondence.

Sincerely,

***Original signed by Dennis R. Lawyer***

Dennis R. Lawyer  
Health Physicist  
Commercial and R&D Branch  
Division of Nuclear Materials Safety

J. Catino  
Bayer Pharmaceuticals Corporation

2

cc:  
William L. Galdenzi, Radiation Safety Officer  
Terrence Sullivan

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**SISP Review Complete: DLawyer**

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NAME	DLawyer/DRL						
DATE	05/31/2006						

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