

## **Financial Highlights**

(In Thousands of Dollars)

	<u>2004-05</u>	<u>2003-04</u>	<u>2002-03</u>	<u>2001-02</u>	<u>2000-01</u>	<u>1999-00</u>	<u>1998-99</u>	<u>1997-98</u>	<u>1996-97</u>	<u>1995 - 96</u>
OPERATING REVENUES:										
Residential	\$70,980	\$55,882	\$58,285	\$48,318	\$51,488	\$43,248	\$39,353	\$37,803	\$36,026	\$36,246
General Services	17,582	13,678	15,033	13,597	14,961	12,834	11,597	11,234	11,258	10,571
General Services - Demand	19,006	15,149	16,279	13,924	15,671	12,899	12,776	14,723	15,890	15,217
General Services - Large Demand	19,565	14,941	13,416	11,608	11,812	9,928	7,889	5,692	5,687	4,996
Surcharge	0	88	143	116	0	2,144	1,959	1,932	1,823	1,834
Outdoor Lighting	1,803	1,507	1,506	1,352	1,366	1,179	1,045	979	944	871
TOTAL METERED SALES	128,936	101,246	104,662	88,915	95,298	82,232	74,619	72,362	71,628	69,713
OTHER REVENUES	25,716	31,531	22,673	24,043	9,973	7,991	5,109	4,970	2,896	2,480
TOTAL OPERATING REVENUES	154,652	132,776	127,335	112,958	105,271	90,223	79,728	77,332	74,524	72,193
OPERATING EXPENSES:										
Fuel and Purchased Power	95,591	75,118	73,425	58,464	54,708	51,162	33,794	35,243	34,855	32,234
Operating and Maintenance	30,277	27,100	22,436	22,201	23,063	14,408	20,519	18,307	15,567	15,179
Depreciation and Amortization	14,904	14,801	13,432	13,170	11,612	10,961	10,644	10,380	9,894	10,703
Intergovernmental Transfers	8,279	7,674	7,665	6,991	6,804	6,540	7,815	7,072	6,571	6,498
TOTAL OPERATING EXPENSES	149,052	124,693	116,958	100,825	96,187	83,071	67,763	68,965	63,548	61,825
OPERATING INCOME	5,601	8,083	10,377	12,133	9,084	7,152	11,965	8,368	10,978	10,369
LESS NON-OPERATING EXPENSE										
Investment Income	2,019	1,511	1,937	4,050	8,783	6,591	3,497	6,535	5,579	5,080
Interest on Debt	(8,407)	(11,013)	(11,372)	(11,256)	(13,895)	(13,103)	(11,912)	(12,427)	(5,671)	(13,604)
Other Interest	(2,161)	(1,873)	(1,919)	(1,899)	(2,056)	(1,592)	(1,593)	(1,594)	(1,422)	(1,421)
Allowance for Borrowed										
Funds Used During Construction	0	0	0	0	2,459	1,340	0	0	5,671	7,680
Costs to be Recovered										
From Future Revenues	3,470	(1,523)	1,228	(316)	(1,299)	2,145	5,010	2,037	3,339	2,789
TOTAL NON-OPERATING EXPENSE	(5,079)	(12,898)	(10,126)	(9,420)	(6,008)	(4,619)	(4,998)	(7,486)	4,157	(2,265)
CAPITAL CONTRIBUTIONS	2,288	1,828	1,595	1,670	935	0	0	0	0	0
CHANGE IN NET ASSETS	522	(4,815)	251	2,713	3,076	2,533	1,958	882	9,464	8,104