

MALLINCKRODT
NUCLEAR
CORPORATION

20-36
Suppl. to File
SAINT LOUIS 7, MISSOURI • U.S.A. • CENTRAL 1-8980

July 15, 1960

Mr. Iyall M. Johnson
Director of Division of Licensing
Germantown, Maryland

Dear Sir:

I would like to advise that Mallinckrodt Nuclear Corporation is provided property coverage by the Nuclear Energy Property Insurance Association. This insurance is handled through the insurance agency, W. H. Markham and Company, 506 Olive Street, St. Louis 1, Missouri. The form used to afford protection is the standard NEPIA form, and our policy is No. 69 with an expiration date of September 4, 1960.

The limit of liability is ^{not} determined by the NEPIA formula which develops a limit of liability for ^{not} more than the least of the following amounts:

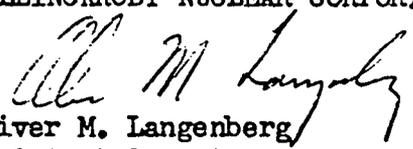
1. Actual cash value at the date of loss of the property.
2. 125% of the amount of insurance specified in the declaration.
3. The amount of insurance specified in the declaration, plus \$1,000,000.

This policy is written with a further reporting clause: Values are submitted to us approximately two weeks following the close of a month, based on the average daily values calculated at the end of the month. When these figures are submitted, the policy is endorsed to reflect either the increase or decrease. When we have knowledge of an incoming shipment or of an outgoing shipment that will distort the coverage set forth in the declaration, we notify our insurer to increase or decrease the coverage accordingly.

I do trust this gives you the information you wish. Should you require additional data, please let me know, as I will be only too happy to provide you with whatever you want.

Very cordially yours,

MALLINCKRODT NUCLEAR CORPORATION


Oliver M. Langenberg
Assistant Secretary
Assistant Treasurer

OML:bn