

April 6, 2006

MEMORANDUM TO: Mary S. Givvines, Director
Division of Financial Management
Office of the Chief Financial Officer

FROM: Leah P. Tremper, Chief */RA/*
Accounts Receivable Team
Division of Financial Management
Office of the Chief Financial Officer

SUBJECT: REQUEST FOR APPROVAL TO WRITE-OFF A
DELINQUENT DEBT (WRITE-OFF NO. FY2006-12)

Invoice No. AM1979-06 was issued to Dana Corporation on March 6, 2006, in the amount of \$6,100. On March 3, 2006, Dana Corporation filed for Chapter 11 bankruptcy. On March 31, 2006, Dana Corporation paid a prorated amount of \$3,543.01 for post petition debt. A proof of claim for pre-petition debt will be filed when notification by the bankruptcy court of the bar date is received. Since this debt is an unsecured, nonpriority claim, it is highly unlikely NRC will be receiving any payment for this claim. I recommend this invoice be written off. This recommendation is consistent with 10 CFR 15.55(a) which states that collection activity may be terminated when it becomes clear that the NRC cannot collect or enforce collection from the debtor having due regard for the judicial remedies available to the NRC, the debtor's future financial prospects, and the exemptions available to the debtor under State and Federal law (e.g., bankruptcy). The amount recommended to be written off is \$2,556.99 (includes interest, penalties, and administrative charges). If approved for write off, we will issue a 1099C to the IRS.

APPROVED:

/RA/

Mary S. Givvines, Director
Division of Financial Management
Office of the Chief Financial Officer

4/6/06

Date

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Date

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Invoice File No.(AM1979-06)

SISP REVIEW ___JJ___4/7/06_____

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ADAMS - Yes/No

SENSITIVE/NON-SENSITIVE

PUBLIC/NON-PUBLIC

Initials - lpt

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