March 28, 2006

SUMMARY OF INFORMATION COLLECTION REQUEST

Title: NRC Form 742, Physical Inventory Listing (Draft OCP)

Current Burden/Responses: 1,000 hours/200 responses

Proposed Burden/Responses: 900 hours/180 responses

Frequency of Response: Annually

Reasons for Changes in Burden/Responses:

The overall burden is reduced by 100 hours from 1,000 to 900 hours. This reduction is based on a reduction in the number of estimated responses from 200 to 180 responses (-20 responses x 5 hrs/response = 100 hours).

Level of Concurrence:

Chief
Program Management, Policy Development and Analysis Staff
Office of Nuclear Security and Incident Response

Recordkeeping Requirements in Accordance with the Retention Periods for Records Rule:

Not applicable.

Abstract:

Each licensee authorized to possess special nuclear material totaling more than 350 grams of contained uranium-235, uranium-233, or plutonium, or any combination thereof, are required to submit DOE/NRC Forms 742 and 742C. In addition, any licensee authorized to possess 1,000 kilograms of source material is required to submit DOE/NRC Form 742. The information is used by NRC to fulfill its responsibilities as a participant in US/IAEA Safeguards Agreement and various bilateral agreements with other countries, and to satisfy its domestic safeguards responsibilities.

cc: B. St. Mary