



March 31, 2006

U. S. Nuclear Regulatory Commission
Document Control Desk
Washington, DC 20555

Dear Sir / Madam:

Subject: VIRGIL C. SUMMER NUCLEAR STATION (VCSNS)
DOCKET NO. 50/395
OPERATING LICENSE NO. NPF-12
GUARANTEE OF PAYMENT OF DEFERRED PREMIUMS ANNUAL
10CFR140.21(e) REPORT

In accordance with 10CFR140.21(e), South Carolina Electric & Gas Company (SCE&G), acting for itself and as agent for South Carolina Public Service Authority, is hereby submitting the required 2005 actual and 2006 projected cash flow statements.

Portions of the 2006 cash flow information are considered company confidential, and as such we request that it be withheld from public disclosure pursuant to 10CFR2.390(b)(1). The affidavit to support this request is provided as Attachment 1. Proprietary and non-proprietary versions of the cash flow information are provided by Attachment 2 and Attachment 3 respectively.

Should you have any questions, please contact Mrs. Donna Railey at (803) 345-4107.

Very truly yours,

Jeffrey B. Archie

DWR/JBA/dr
Attachments (3)

1. SCE&G Affidavit to Request Withholding of Proprietary Information from Public Disclosure
2. SCE&G's 2005 Actual Cash Flow and 2006 Projected Cash Flow (Proprietary Version)
3. SCE&G's 2005 Actual Cash Flow and 2006 Projected Cash Flow (Non-Proprietary Version)

c: N. O. Lorick
S. A. Byrne
N. S. Carns
J. H. Hamilton (without attachments)
R. J. White
W. D. Travers
R. E. Martin

NRC Resident Inspector
K. M. Sutton
NSRC
RTS (LTD 202)
File (818.02-4, RR 8175)
DMS (RC-06-0058)

Attachment 2 Contains SCE&G Proprietary Information

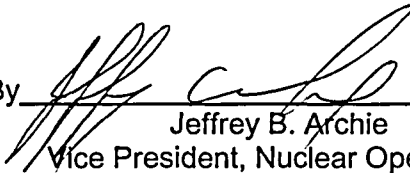
- c. This information is transmitted in confidence to the NRC and the purpose of this request is to maintain its confidentiality.
- d. The 2006 projected cash flow information is not available from public sources.
- e. Public disclosure of the information sought to be withheld is likely to cause harm to SCE&G's competitive position and reduce the availability of profit-making opportunities.

This letter contains no restricted or other defense information.

I certify under penalty of perjury that the foregoing is true and correct.

SOUTH CAROLINA ELECTRIC & GAS COMPANY

3/31/06
Executed on

By 
Jeffrey B. Archie
Vice President, Nuclear Operations

NON-PROPRIETARY VERSION

SOUTH CAROLINA ELECTRIC & GAS COMPANY
INTERNAL CASH FLOW PROJECTION
FOR V. C. SUMMER NUCLEAR POWER STATION
Excludes SC Generating Company

(MILLIONS OF DOLLARS)

| | PRIOR YEAR 2005 ACTUAL TOTAL | PROJECTION YEAR 2006 TOTAL |
|---|------------------------------------|---|
| NET INCOME AFTER TAXES | \$ 258 | Withheld from public disclosure per Affidavit |
| LESS DIVIDENDS PAID | <u>\$ (153)</u> | |
| RETAINED EARNINGS | \$ 105 | |
| ADJUSTMENTS | | |
| DEPRECIATION AND AMORTIZATION | \$ 472 | |
| DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS | \$ (89) | |
| ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION | <u>\$ (3)</u> | |
| TOTAL ADJUSTMENTS | <u>\$ 380</u> | |
| INTERNAL CASH FLOW | <u>\$ 485</u> | |
| AVERAGE QUARTERLY CASH FLOW | <u>\$ 121</u> | |

NON-PROPRIETARY VERSION