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A CMS Energy Company

One Energy Plaza Room EP8-412 Jackson, MI 49201-2276 Refrounfelker@cmsenergy.com Phone: (517) 788-0714 Fax: (517) 788-1693

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Nuclear Regulatory Commission ATTN: Document Control Desk Washington, DC 20555-0001

Palisades Nuclear Plant Docket 50-255 License DPR-20

Annual Report of Insurance and Financial Security

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In accordance with 10 CFR 50.54(w)(4), Consumers Energy Company is reporting the current levels of property insurance maintained at the Palisades Nuclear Plant. Enclosure 1 contains the description and source of the property insurance.

Summary of Commitments

This letter contains no new commitments and no revisions to existing commitments.

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Robert E Frounfelker Executive Director, Risk Management

Enclosure (1)

CC	Administrator, Region III, US Nuclear Regulator Commission
	C 2443 Warrenville Rd, Suite 210, Lisle, IL 60532-4352
	Project, Manager, Palisades, USNRC
÷	Resident Inspector, Palisades, USNRC
	Regulatory Affairs, Palisades
	Steve Wawro, Palisades

ENCLOSURE 1 DESCRIPTION OF PROPERTY INSURANCE FOR PALISADES NUCLEAR PLANT

Insurer	Policy No	Effective Dates		<u>Limit</u>
Nuclear Electric Insurance Limited (Primary)	P05-017	October 1, 2005 to October	1, 2006	\$ 500,000,000
Nuclear Electric Insurance Limited	X05-012	October 1, 2005 to October	1, 2006	\$2,250,000,000
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