National City

GLOBAL TRADE SERVICES #7537
STANDBY LETTER OF CREDIT DEPARTMENT
P.O. BOX 5101
CLEVELAND, OH 44101-0101 U.S.A.

STREET ADDRESS:
23000 MILLCREEK BLVD.
CLEVELAND, OH 44122

SWIFT: NATCUS33

1-800-NCC-INTL
(622-4685)
FAX: (216) 488-7550
FAX: (216) 488-7552

RECEIVED
REGION 1

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IRREVOCABLE STANDBY LETTER OF CREDIT
NO. [redacted]

DATE: DECEMBER 14, 2004

BENEFICIARY:
U.S. NUCLEAR REGULATORY COMMISSION
LAT, DNMS
USNRC, REGION I
475 ALLENDALE ROAD
KING OF PRUSSIA, PA 19045-1415

APPLICANT:
ALLEGHENY GENERAL HOSPITAL
320 EAST NORTH AVENUE
PITTSBURGH, PA 15212

THIS CREDIT EXPIRES: DECEMBER 31, 2005

DEAR SIR OR MADAM:

WE HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO. [redacted] IN YOUR FAVOR, AT THE REQUEST AND FOR THE ACCOUNT OF ALLEGHENY GENERAL HOSPITAL, (ADDRESS, NRC LICENSE AND DOCKET NUMBERS) UP TO THE AGGREGATE AMOUNT OF ONE HUNDRED FIFTY THOUSAND U.S DOLLARS ($150,000.00) AVAILABLE UPON PRESENTATION OF:

(1) YOUR SIGHT DRAFT, BEARING REFERENCE TO THIS LETTER OF CREDIT NO. [redacted], AND

(2) YOUR SIGNED STATEMENT READING AS FOLLOWS: "I CERTIFY THAT THE AMOUNT OF THE DRAFT IS PAYABLE PURSUANT TO REGULATIONS ISSUED UNDER AUTHORITY OF THE U.S. NUCLEAR REGULATORY COMMISSION."

THIS LETTER OF CREDIT IS ISSUED IN ACCORDANCE WITH REGULATIONS ISSUED UNDER THE AUTHORITY OF THE U.S. NUCLEAR COMMISSION (NRC), AN AGENCY OF THE U.S. GOVERNMENT, PURSUANT TO THE ATOMIC ENERGY ACT OF 1954, AS AMENDED, AND THE ENERGY REORGANIZATION ACT OF 1974. NRC HAS PROMULGATED REGULATIONS IN TITLE 10, CHAPTER 1 OF THE CODE OF FEDERAL REGULATIONS, PART [INSERT 30, 40, OR 70], WHICH REQUIRE THAT A HOLDER OF, OR AN APPLICANT FOR, A MATERIALS LICENSE ISSUED UNDER 10 CFR PART [INSERT 30, 40, OR 70] PROVIDE ASSURANCE THAT FUNDS WILL BE AVAILABLE WHEN NEEDED FOR DECOMMISSIONING.

NONNEGOTIABLE

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L/C NO. [redacted]

THIS LETTER OF CREDIT IS EFFECTIVE AS OF DECEMBER 14, 2004 AND SHALL EXPIRE ON DECEMBER 31, 2005, BUT SUCH EXPIRATION DATE SHALL BE AUTOMATICALLY EXTENDED FOR ONE (1) YEAR PERIODS ON DECEMBER 31, 2005 AND ON EACH SUCCESSIVE EXPIRATION DATE, UNLESS, AT LEAST 90 DAYS BEFORE THE CURRENT EXPIRATION DATE, WE NOTIFY BOTH YOU AND ALLEGHENY GENERAL HOSPITAL, BY CERTIFIED MAIL OR COURIER, AS SHOWN ON THE SIGNED RETURN RECEIPTS THAT WE WILL NOT EXTEND THE LETTER OF CREDIT FOR ANOTHER YEAR. IF ALLEGHENY GENERAL HOSPITAL IS UNABLE TO SECURE ALTERNATIVE FINANCIAL ASSURANCE TO REPLACE THIS LETTER OF CREDIT WITHIN 30 DAYS OF NOTIFICATION OF CANCELLATION, NRC MAY DRAW UPON THE THEN AVAILABLE AMOUNT OF THIS LETTER OF CREDIT PRIOR TO CANCELLATION. THE BANK SHALL GIVE IMMEDIATE NOTICE TO THE APPLICANT AND NRC OF ANY NOTICE RECEIVED OR ACTION FILED ALLEGING (1) THE INSOLVENCY OR BANKRUPTCY OF THE FINANCIAL INSTITUTION OR (2) ANY VIOLATION OF REGULATORY REQUIREMENTS THAT COULD RESULT IN SUSPENSION OR REVOCATION OF THE BANK'S CHARTER OR LICENSE TO DO BUSINESS. THE FINANCIAL INSTITUTION ALSO SHALL GIVE IMMEDIATE NOTICE IF THE BANK, FOR ANY REASON, BECOMES UNABLE TO FULFILL ITS OBLIGATION UNDER THE LETTER OF CREDIT.

WHENEVER THIS LETTER OF CREDIT IS DRAWN ON, UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS LETTER OF CREDIT, WE SHALL DULY HONOR SUCH DRAFT UPON ITS PRESENTATION TO OUR OFFICE AT 23000 MILLCREEK BLVD, CLEVELAND, OHIO 44122 ATTN: GLOBAL TRADE SERVICES – STANDBY L/C DEPT. WITHIN 3 BUSINESS DAYS, AND WE SHALL DEPOSIT THE AMOUNT OF THE DRAFT DIRECTLY INTO THE STANDING TRUST FUND DATED NOVEMBER 24, 2004 OF ALLEGHENY GENERAL HOSPITAL IN ACCORDANCE WITH YOUR INSTRUCTIONS.

EACH DRAFT MUST BEAR ON ITS FACE THE CLAUSE: "DRAWN UNDER NATIONAL CITY BANK OF PENNSYLVANIA LETTER OF CREDIT NO. [redacted] DATED DECEMBER 14, 2004, AND THE TOTAL OF THIS DRAFT AND ALL OTHER DRAFTS PREVIOUSLY DRAWN UNDER THIS LETTER OF CREDIT DOES NOT EXCEED $150,000.00."

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L/C NO. [redacted]

THIS LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS, 1993 REVISION, INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 500.

VERY TRULY YOURS,

NATIONAL CITY BANK OF PENNSYLVANIA

AUTHORIZED SIGNATURE

AUTHORIZED SIGNATURE