



Exelon PowerLabs®, LLC  
175 North Cain Road  
Coatesville, PA 19320-2309

www.exelonpowerlabs.com  
800-971-LABS  
610-380-2533 fax

March, 7, 2006

Licensing Assistance Section  
US NRC Region I  
475 Allendale Rd.  
King of Prussia, PA 19406-1415

MSL6  
G-4

**Subject: Number 37-30768-01, Docket No. 030-36111, Mail Control No. 138155**

As requested by Mr. David Collins of your Atlanta offices, please find and file the attached the original letter of credit pertaining to the License Amendment request for tracking numbers indicated in the subject line above.

If you have any questions or need any additional information regarding this application please contact me at your convenience (610) 380-2464. I would be happy to support a meeting to quickly resolve any further questions that may arise.

Very Truly Yours,

A handwritten signature in black ink, appearing to read "John C. Moore".

John C. Moore  
Radiation Safety Officer, Exelon PowerLabs

138155

NMSS/RGNI MATERIALS-002



JPMorgan Chase Bank, N.A.  
c/o JPMorgan Treasury Services  
Global Trade Services  
10420 Highland Manor Drive  
Tampa, FL 33610

JUL 15, 2005

OUR L/C NO.: [REDACTED]

TO:  
U.S. NUCLEAR REGULATORY COMMISSION  
WASHINGTON, DC 20555

APPLICANT:  
EXELON POWERLABS, LLC  
300 EXELON WAY  
KENNETT SQUARE, PA 19348

WE ENCLOSE HERewith (AS A PERMANENT PART OF THIS LETTER OF CREDIT) AN  
IRREVOCABLE STANDBY LETTER OF CREDIT OPENED IN YOUR FAVOR SUBJECT TO  
UCP500

TRANSACTION REFERENCE NUMBER: [REDACTED]

DATE AND PLACE OF EXPIRY: JULY 15, 2006  
AT OUR COUNTER

DOCUMENTARY CREDIT AMOUNT: USD150,000.00

AUTO EXTENSION: YES

EXTENSION PERIOD: 12 MONTH(S)

NOTIFICATION PERIOD: 90 DAY(S)

THIS LETTER OF CREDIT SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE  
WITH, THE LAWS OF THE STATE OF NEW YORK, WITHOUT REGARD TO PRINCIPLES OF  
CONFLICT OF LAWS.

WE ENGAGE WITH YOU THAT DRAFTS DRAWN UNDER AND IN COMPLIANCE WITH THE  
TERMS AND CONDITIONS OF THIS LETTER OF CREDIT WILL BE DULY HONORED ON  
PRESENTATION IF PRESENTED AT OUR OFFICE AT 300 SOUTH RIVERSIDE PLAZA, 7TH  
FLOOR, MAIL CODE IL1-0236, STANDBY LETTER OF CREDIT UNIT, CHICAGO, IL  
60606-0236 ON OR BEFORE THE EXPIRATION DATE OF THIS LETTER OF CREDIT.

PLEASE REVIEW THE DETAILS OF THIS ENCLOSURE AND THE ATTACHED LETTER OF  
CREDIT IMMEDIATELY. PLEASE ADDRESS ALL CORRESPONDENCE REGARDING THIS  
LETTER OF CREDIT TO THE ATTENTION OF THE STANDBY LETTER OF CREDIT UNIT,  
300 S. RIVERSIDE PLAZA, 7TH FLOOR, MAIL CODE IL1-0236, CHICAGO, IL 60606-  
0236, INCLUDING THE LETTER OF CREDIT NUMBER MENTIONED ABOVE. FOR




JPMorgan Chase Bank, N.A.  
c/o JPMorgan Treasury Services  
Global Trade Services  
10420 Highland Manor Drive  
Tampa, FL 33610

JUL 15, 2005

OUR L/C NO. : [REDACTED]

TELEPHONE ASSISTANCE, PLEASE CONTACT THE STANDBY CLIENT SERVICE UNIT AT 1-800-634-1969, SELECT OPTION 1, AND HAVE THIS LETTER OF CREDIT NUMBER AVAILABLE.

  
\_\_\_\_\_  
AUTHORIZED SIGNATURE



JPMorgan Chase Bank, N.A.  
c/o JPMorgan Treasury Services  
Global Trade Services  
10420 Highland Manor Drive  
Tampa, FL 33610

JUL 15, 2005

OUR L/C NO.: [REDACTED]

BENEFICIARY:  
U.S. NUCLEAR REGULATORY COMMISSION  
WASHINGTON, DC 20555

LADIES AND GENTLEMEN:

BY THE ORDER OF:

EXELON POWERLABS, LLC  
175 NORTH CALN RD  
COATESVILLE, PA 19320

WE HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO: [REDACTED]  
[REDACTED] IN YOUR FAVOR, AT THE REQUEST AND FOR THE ACCOUNT OF EXELON  
POWERLABS LLC, 175 NORTH CALN RD COATESVILLE, PENNSYLVANIA 19320 LICENSE  
NO. 37-30768-01 DOCKET NO. 030-36111 UP TO THE AGGREGATE AMOUNT OF  
U.S.\$150,000.00 (ONE HUNDRED FIFTY THOUSAND AND 00/100 U.S. DOLLARS)  
AVAILABLE UPON PRESENTATION OF:

A) YOUR SIGHT DRAFT, BEARING REFERENCE TO THIS LETTER OF CREDIT NO. [REDACTED]  
[REDACTED] AND

B) YOUR SIGNED STATEMENT READING AS FOLLOWS: "I CERTIFY THAT THE AMOUNT  
OF THE DRAFT IS PAYABLE PURSUANT TO REGULATIONS ISSUED UNDER AUTHORITY OF  
THE U.S. NUCLEAR REGULATORY COMMISSION."

THIS LETTER OF CREDIT IS ISSUED IN ACCORDANCE WITH REGULATIONS ISSUED  
UNDER THE AUTHORITY OF THE U.S. NUCLEAR REGULATORY COMMISSION (NRC), AN  
AGENCY OF THE U.S. GOVERNMENT, PURSUANT TO THE ATOMIC ENERGY ACT OF 1954,  
AS AMENDED, AND THE ENERGY REORGANIZATION ACT OF 1974. NRC HAS  
PROMULGATED REGULATIONS IN TITLE 10, CHAPTER I OF THE CODE OF FEDERAL  
REGULATIONS, PART 30, WHICH REQUIRE THAT A HOLDER OF, OR AN APPLICANT FOR,  
A MATERIALS LICENSE ISSUED UNDER 10 CFR PART 30 PROVIDE ASSURANCE THAT  
FUNDS WILL BE AVAILABLE WHEN NEEDED FOR DECOMMISSIONING.

THIS LETTER OF CREDIT IS EFFECTIVE AS OF JULY 15, 2005 AND SHALL EXPIRE ON  
JULY 15, 2006, BUT SUCH EXPIRATION DATE SHALL BE AUTOMATICALLY EXTENDED  
FOR A PERIOD OF ONE YEAR ON JULY 15, 2006 AND ON EACH SUCCESSIVE



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JUL 15, 2005

OUR L/C NO.: [REDACTED]

EXPIRATION DATE, UNLESS, AT LEAST 90 DAYS BEFORE THE CURRENT EXPIRATION DATE, WE NOTIFY BOTH YOU AND EXELON POWERLABS, LLC, BY CERTIFIED MAIL, AS SHOWN ON THE SIGNED RETURN RECEIPTS. IF EXELON POWERLABS, LLC IS UNABLE TO SECURE ALTERNATIVE FINANCIAL ASSURANCE TO REPLACE THIS LETTER OF CREDIT WITHIN 30 DAYS OF NOTIFICATION OF CANCELLATION, NRC MAY DRAW UPON THE FULL VALUE OF THIS LETTER OF CREDIT PRIOR TO CANCELLATION. THE BANK SHALL GIVE IMMEDIATE NOTICE TO THE APPLICANT AND NRC OF ANY NOTICE RECEIVED OR ACTION FILED ALLEGING (1) THE INSOLVENCY OR BANKRUPTCY OF THE FINANCIAL INSTITUTION OR (2) ANY VIOLATION OF REGULATORY REQUIREMENTS THAT COULD RESULT IN SUSPENSION OR REVOCATION OF THE BANK'S CHARTER OR LICENSE TO DO BUSINESS. THE FINANCIAL INSTITUTION ALSO SHALL GIVE IMMEDIATE NOTICE IF THE BANK, FOR ANY REASON, BECOMES UNABLE TO FULFILL ITS OBLIGATION UNDER THE LETTER OF CREDIT.

WHENEVER THIS LETTER OF CREDIT IS DRAWN ON, UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS LETTER OF CREDIT, WE SHALL DULY HONOR SUCH DRAFT UPON ITS PRESENTATION TO US WITHIN 30 DAYS, AND WE SHALL DEPOSIT THE AMOUNT OF THE DRAFT DIRECTLY INTO THE STANDBY TRUST FUND OF EXELON POWERLABS LLC IN ACCORDANCE WITH YOUR INSTRUCTIONS.

EACH DRAFT MUST BEAR ON ITS FACE THE CLAUSE: "DRAWN UNDER JPMORGAN CHASE BANK, N.A. LETTER OF CREDIT NO. [REDACTED] DATED JULY 15, 2005, AND THE TOTAL OF THIS DRAFT AND ALL OTHER DRAFTS PREVIOUSLY DRAWN UNDER THIS LETTER OF CREDIT DOES NOT EXCEED U.S.\$150,000.00."

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JPMorgan Chase Bank, N.A.  
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Global Trade Services  
10420 Highland Manor Drive  
Tampa, FL 33610

JUL 15, 2005

OUR L/C NO. : [REDACTED]

THIS LETTER OF CREDIT IS SUBJECT TO AND GOVERNED BY THE LAWS OF THE STATE OF NEW YORK, AND, EXCEPT AS OTHERWISE EXPRESSLY STATED HEREIN, IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (1993 REVISION), INTERNATIONAL CHAMBER OF COMMERCE - PUBLICATION NO. 500, AND IN THE EVENT OF ANY CONFLICT, THE LAWS OF THE STATE OF NEW YORK WILL CONTROL, WITHOUT REGARD TO PRINCIPLES OF CONFLICT OF LAWS.

  
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AUTHORIZED SIGNATURE