UBS

UBS AG
Stamford Branch
677 Washington Boulevard
Stamford, CT 06912
Tel. 203-719-3000

Date: FEBRUARY 15, 2006
SWIFT Address: UBSWUS33

U.S. NUCLEAR REGULATORY COMMISSION
WASHINGTON, D.C. 20555

IRREVOCABLE STANDBY LETTER OF CREDIT NO: [redacted]

RECEIVED
REGION 1
2006 FEB 16 AM 10: 33

Beneficiary:
U.S. Nuclear Regulatory Commission
Washington, D.C. 20555

Dear Sir or Madam:
We hereby establish our Irrevocable Standby Letter of Credit No. [redacted] (the "Letter of Credit"), in favor of U.S. Nuclear Regulatory Commission ("NRC"), at the request and for the account of Sterigenics International Inc., on behalf of Sterigenics East Corporation, 2015 Spring Road, Suite 650, Oak Brook, Illinois, 60523, holder of NRC license number 29-20900-01, docket number 03022307, up to the aggregate amount of (One Hundred and Thirteen Thousand and 00/100, U.S. dollars)$113,000.00, available upon presentation of the following documents:

(1) Your sight draft drawn on us, bearing reference to this Letter of Credit No. [redacted] and

(2)Your signed statement reading as follows: "The undersigned, an authorized representative of U.S. Nuclear Regulatory Commission, hereby certifies that the amount of the draft is payable pursuant to regulations issued under authority of the U.S. Nuclear Regulatory Commission."

We are informed that this Letter of Credit is issued in accordance with regulations issued under the authority of the U.S. Nuclear Regulatory Commission (NRC), an agency of the U.S. Government, pursuant to the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974. The NRC has promulgated regulations in title 10, Chapter I of the Code of Federal Regulations, Part 30, which require that a holder of, or an applicant for, a materials license issued under 10 CFR part 30 provide assurance that funds will be available when needed for decommissioning.

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NONNEGOTIABLE

NMSS/RGN1 MATERIALS-002

This Letter of Credit is effective as of February 15, 2006 and shall expire on February 15, 2007, but such expiration date shall be automatically extended without amendment for a period of 1 year on February 15, 2007 and on each successive expiration date, unless, at least 90 days before the current expiration date, we notify both you and Sterigenics East Corporation by certified mail or overnight courier that we elect not to extend this Letter of Credit for any such additional period. If Sterigenics East Corporation is unable to secure alternative financial assurance to replace this Letter of Credit within 30 days of notification of cancellation, NRC may draw upon the then available balance of this Letter of Credit prior to expiration. The bank shall give immediate notice to the applicant and NRC of any notice received or action filed alleging (1) the insolvency or bankruptcy of the financial institution or (2) any violation of regulatory requirements that could result in suspension or revocation of the bank's charter or license to do business. The financial institution also shall give immediate notice if the bank, for any reason, becomes unable to fulfill its obligation under the Letter of Credit.

Whenever this Letter of Credit is drawn on, under and in compliance with the terms of this Letter of Credit, we shall duly honor such draft upon its presentation to us within 30 days, and we shall deposit the amount of the draft directly into the standby trust fund of Sterigenics East Corporation in accordance with your instructions.

This Letter of Credit sets forth in full the terms of our undertaking. References in this Letter of Credit to other agreements, contracts, documents or instruments shall not modify or affect the terms hereof or cause such agreements, contracts, documents or instruments to be deemed incorporated herein.

Each draft must bear on its face the clause: "Drawn under UBS AG, Stamford Branch Letter of Credit No. [redacted] dated February 15, 2006, and the total amount of this draft and all other drafts previously drawn under this Letter of Credit does not exceed $113,000.00."

This Letter of Credit is subject to and governed by the Uniform Customs and Practice for Documentary Credits of the International Chamber of Commerce, 1993 Revision, Publication 500.

Very truly yours,
UBS AG
Stamford Branch

Roland Dover

Joyce Licorish
Associate Director
Operations