



OFFICE OF RISK MANAGEMENT

January 6, 2006

Mr. Steven Courtemanche
Health Physicist
Nuclear Regulatory Commission
475 Allendale Road
King of Prussia, PA 19406-1415

K-4

03009049

Re: Financial Assurance Documents
License No. 08-00216-22

Dear Mr. Courtemanche:

In response to our recent telephone conversation, I am attaching the following documents:

- Amendment to the Standby Trust Agreement – with original signature of Amy M. Kuntz of PNC. The document with the original signature of Lou Katz of The George Washington University was included in our November 2005 correspondence to your office.
- Original copy of the Letter of Credit – this was sent electronically to our office.

Please advise if you need additional information. Thanks again for your assistance.

Sincerely,

Fitzroy A. Smith, CPCU, ARM
Director, Risk Management & Insurance

132014

NMCC/ICMI MATERIALS-002

Amendment to Standby Agreement dated July 27, 1990

Amend 1st Paragraph, Page 4-21 to Read,

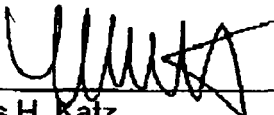
TRUST AGREEMENT, the "Agreement" entered into as of July 27, 1990 by and between The George Washington University, a corporation chartered by act of Congress, herein referred to as the "Grantor" and PNC Bank, the "Trustee".
, N.A.

Amend Section 2, to Read,

Costs of Decommissioning. This Agreement pertains to the costs of decommissioning the materials and activities identified in License Number 08-00216-22 issued pursuant to 10 CFR Part [30, 40, 70] as shown in Schedule A.

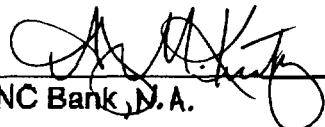
Amend Section 5, 2nd Paragraph to Read,

No withdrawal from the Fund can exceed 10 percent of the outstanding balance of the Fund, or \$22,500 dollars, whichever is greater unless NRC approval is attached.



Louis H. Katz
Executive Vice President & Treasurer
The George Washington University

11/10/05 Date



PNC Bank, N.A.
AMY M. KUNTZ
DIRECTOR, INSTITUTIONAL INVESTMENT GROUP
WASHINGTON D.C. MARKET

11/17/05 Date

NONNEGOTIABLE

PNC Bank, National Association
Trade Service Operations
3rd Floor
500 First Avenue
Pittsburgh, PA 15219
Mail Stop: P7-PFSC-03-T

Telex: 866533
Swift: PNCCUS33
Answerback: Firstbank Pgh
Telephone: 1-800-682-4689



MAY 16, 2005

THE GEORGE WASHINGTON UNIVERSITY
2121 EYE STREET, N.W.
SUITE 701
WASHINGTON, DC 20052

NOTIFICATION OF AMENDMENT TO STANDBY LETTER OF CREDIT

OUR REFERENCE: [REDACTED]

PLEASE FIND THE ENCLOSED COPY OF OUR AMENDMENT TO OUR STANDBY LETTER OF CREDIT NUMBER [REDACTED]

WE KINDLY ASK YOU TO REVIEW THE DETAILS OF THE AMENDMENT AND NOTIFY US IF YOU HAVE ANY CONCERNS RELATED TO THIS LETTER OF CREDIT.

SHOULD YOU REQUIRE ANY ASSISTANCE, PLEASE CONTACT THE GLOBAL TRADE SERVICE OPERATIONS BY TELEPHONE AT 1-800-682-4689. WHEN REFERRING TO THIS LETTER OF CREDIT, REMEMBER TO QUOTE OUR REFERENCE NUMBER [REDACTED]

PNC BANK, NATIONAL ASSOCIATION
GLOBAL TRADE SERVICE OPERATIONS

THIS IS A COMPUTER GENERATED DOCUMENT; A MANUAL SIGNATURE IS NOT REQUIRED.

PNC Bank, National Association
Trade Service Operations
3rd Floor
500 First Avenue
Pittsburgh, PA 15219
Mail Stop: P7-PFSC-03-T

Telex: 866533 Answerback: Firstbank Pgh
Swift: PNCCUS33
Telephone: 1-800-682-4689



BENEFICIARY:
U.S. NUCLEAR REGULATORY
COMMISSION
475 ALLENDALE RD
KING OF PRUSSIA, PA 19406-1415

APPLICANT:
THE GEORGE WASHINGTON UNIVERSITY
2121 EYE STREET, N. W.
SUITE 701
WASHINGTON, DC 20052

IRREVOCABLE STANDBY LETTER OF CREDIT

OUR REFERENCE: [REDACTED]
AMOUNT: USD \$225,000.00
ISSUE DATE: MAY 16, 2005
EXPIRY DATE: JULY 26, 2006
EXPIRY PLACE: WASHINGTON DC

WE HEREBY AMEND OUR IRREVOCABLE STANDBY LETTER OF CREDIT AS FOLLOWS:

RIGGS NATIONAL CORPORATION HAS MERGED WITH THE PNC FINANCIAL SERVICES GROUP, INC. ACCORDINGLY, RIGGS BANK, N.A. LETTER OF CREDIT NO. [REDACTED] IS AMENDED AS FOLLOWS:

THE ISSUING BANK IS NOW TO READ PNC BANK, NATIONAL ASSOCIATION, 1528 CONNECTICUT AVE., NW, FIRST FLOOR, WASHINGTON, DC. 20036.

THROUGHOUT THE LETTER OF CREDIT, EACH REFERENCE TO "RIGGS BANK N.A." IS NOW CHANGED TO READ "PNC BANK, NATIONAL ASSOCIATION".

THE LETTER OF CREDIT NUMBER IS NOW TO READ [REDACTED]

DRAFTS, IF REQUIRED BY THE EXISTING TERMS OF THE LETTER OF CREDIT, MUST NOW BE DRAWN ON PNC BANK, NATIONAL ASSOCIATION, WASHINGTON, DC AND REFERENCE OUR LETTER OF CREDIT NO. [REDACTED]

PLEASE ADDRESS ALL CORRESPONDENCE TO PNC BANK, NATIONAL ASSOCIATION, 1528 CONNECTICUT AVE., NW, FIRST FLOOR, WASHINGTON, DC. 20036, AND IF YOU HAVE ANY QUESTIONS, YOU MAY CALL US AT (202) 835-4532, OUR FAX NUMBER IS (202) 835-4523.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

PNC BANK, NATIONAL ASSOCIATION
GLOBAL TRADE SERVICE OPERATIONS

Page 1 of 1 [REDACTED]

NONNEGOTIABLE