



**Smith Ranch - Highland
Uranium Project**
P. O. Box 1210
Glenrock, Wyoming USA 82637
Casper: 307-235-1628
Douglas: 307-358-6541
Fax: 307-358-4533

December 12, 2005

Addressee Only
Mr. Gary Janosko, Chief
Fuel Cycle Facilities Branch
Division of Fuel Cycle Safety and Safeguards
Office of Nuclear Material Safety and Safeguards
U.S. Nuclear Regulatory Commission
11545 Rockville Pike, Two White Flint North
Rockville, MD 20852-2738

Re: Ruth and North Butte Uranium Projects
Docket No. 40-8964, SUA-1548
Annual Surety Updates

Dr. Mr. Janosko:

License Condition 9.5 of the Source Material License SUA-1548 requires annual Surety Estimate revisions for the Power Resources Inc. (PRI) Ruth and North Butte Facilities. As your staff is aware, the Surety Estimates and Letters of Credit for each of these facilities are separate to accommodate the separate WDEQ-LQD Mine Permits.

Due to the non-operational status of these two facilities, the existing sureties will remain at \$78,800 for the North Butte Facility and \$104,600 for the Ruth Facility for the next surety period. No development or operational activities are planned for the next surety period.

If you have any questions, please don't hesitate to call me at Smith Ranch-Highland Uranium Project at (307) 358-6541 ext. 46.

Sincerely,

A handwritten signature in black ink, appearing to read 'Ken Milmine', is written over a light-colored background.

Ken L. Milmine
Manager-Health, Safety
& Environmental Affairs

KLM/bj

cc: S.P. Collings
C. Foldenauer File SR 4.6.4.1



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