Westinghouse Electric Corporation Warren H Hollinshead Executive Vice President Chief Financial Officer Westinghouse Building Gateway Center Pittsburgh Pennsylvania 15222

November 9, 1992

Mr. John H. Austin, Chief
Decommissioning and Regulatory Issues Branch
Division of Low-Level Waste Management and Decommissioning
Office of Nuclear Material Safety and Safeguards
United States Nuclear Regulatory Commission
Washington, DC 20555

Dear Mr. Austin:

I am the chief financial officer of Westinghouse Electric Corporation, Gateway Center, Pittsburgh, Pennsylvania 15222. This letter is in support of the Nuclear Regulatory Commission's request to provide documentation demonstrating that Westinghouse Electric Corporation meets the self-guarantee criteria identified in the staff requirements memorandum dated August 12, 1992.

The fiscal year of this firm ends on December 31st. The figures for the following items marked with an asterisk are derived from this firm's independently audited, year-end financial statements for the latest completed fiscal year, ended December 31, 1991.

## Financial Criteria

| 1.  | Sum of the current decommissioning cost estimates. | \$32,225,000.00     |
|-----|--|---------------------|
| 2.* | Tangible net worth.                                | \$2,447,000,000.00  |
| 3.* | Total assets in the U.S.                           | \$19,391,000,000.00 |
| 4.  | 90% of firm's assets located in the U.S.           | YES                 |

Signature:

Name: Warren H. Hollinshead

Title: Executive Vice President, Finance

Date: November 9, 1992

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