PRIORITY ATTENTION REQUIRED MORNING REPORT - REGION III

Morning Report Date: DEC 05, 2005

Licensee/Facility:

NUCLEAR MANAGEMENT CO., LLC Palisades Covert, Michigan Dockets: 050-00255 [1] CE

Notification:

MR Number: 3-2005-0022 Date: 12/05/2005 Press release

Subject: CONSUMERS ENERGY ANNOUNCES PLAN TO SELL PALISADES NUCLEAR PLANT

Discussion:

On December 5, 2005, Consumers Energy announced its plans to sell the Palisades Nuclear Plant. Consumers Energy will establish a competitive bid process expected to lead to a sale in 2007. The NRC will have to approve the transfer of the plant's operating license to a new owner. Palisades is currently licensed to operate until 2011. The Company has filed with the NRC seeking to renew the license for 20 additional years. The licensee issued a press release today.

Regional Action: Information only

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