

Tennessee Valley Authority, 1101 Market Street, Chattanooga, Tennessee 37402-2801

November 15, 2005

10 CFR 50.75(f)(1)

U.S. Nuclear Regulatory Commission ATTN: Document Control Desk Washington, D.C. 20555-0001

Gentlemen:

In the Matter of )
Tennessee Valley Authority)

Docket Nos. 50-259 50-327

50-260 50-328 50-296 50-390

TVA - DECOMMISSIONING FUNDING STATUS REPORT - BROWNS FERRY (BFN), SEQUOYAH (SQN), AND WATTS BAR (WBN) NUCLEAR PLANTS

Pursuant to the requirements of 10 CFR 50.75(f)(1), TVA is required to report to the NRC on a calendar year basis (beginning March 31, 1999, and at least every two years thereafter), the status of decommissioning funding for TVA reactors. On March 30, 2005, TVA reported its decommissioning funding status in a letter from John C. Fornicola. On October 31, 2005, NRC staff verbally requested decommissioning trust funding levels be listed for each licensed reactor. As agreed in those conversations, TVA is resubmitting the decommissioning funding data showing the funding for each licensed reactor (see new table in Item 2 below which replaces, in its entirety, Item 2 of TVA's March 30, 2005, submittal). The conclusion reached, as stated in the March 30 submittal regarding the sufficiency of funding, remains unchanged, *i.e.*, no contributions or other method of funding assurance are necessary.

No other changes are intended or made from our March 30, 2005, submittal.

2. The amount accumulated in the TVA Decommissioning Fund at the end of calendar year 2004 for items included in 10 CFR 50.75 (b) and (c).

Decommissioning Trust Fund		
(2004 End-of-Year Dollars, Millions)		
Plant	Units	Balance Per Plant
<b>Browns Ferry</b>	3	533.1
Unit 1		189.3
Unit 2		180.3
Unit 3		163.5
Sequoyah	2	212.2
Unit 1		108.7
Unit 2		103.5
Watts Bar	1	52.3
Unit 1		52.3

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If you have any questions regarding this response, please call Fred Mashburn at (423) 751-8817 in Chattanooga.

Sincerely,

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